

PRESS RELEASE

11 August 2023 10:06:00 CEST

Fragbite Group appoints Anders Rössel as CFO and Head of M&A

Fragbite Group AB (publ) ("Fragbite Group") has appointed Anders Rössel in the role of Chief Financial Officer and Head of M&A. Anders will assume his duties during August 2023 and will also become a member of the Fragbite Group management team. He succeeds Lars Johansson who has chosen to end his employment.

Anders Rössel has an extensive background within finance, business development and M&A from several different industries. He has held leading positions for, among others, Howden Insurance Brokers, Cherry, SCA and Swedish Match, and also has previous experience from the gaming industry as CFO for Advertly (publ.).

"Since the start in 2020, Fragbite Group has had an ambitious growth agenda both in terms of organic growth and M&A, something we are now boosting further by recruiting for an expanded CFO role. I am very pleased that in Anders we have found a driven and knowledgeable leader who has extensive experience as well as expertise in finance and M&A. I am also convinced that Anders is a great match for our team, and want to extend him a warm welcome to the Fragbite Group family", says Marcus Teilman, President and CEO.

"Fragbite Group has great growth potential and I am very much looking forward to joining the team and the growth journey that has been initiated. I am also pleased to return to the gaming industry and to use my knowledge and experience in finance and M&A to support the business operations across the Group. My aim is to contribute to the passion and expertise that characterizes this organization and to play a key role in Fragbite Group's continued development." says Anders Rössel.

For questions, please contact:

Erika Mattsson, Chief Communications Officer

em@fragbitegroup.com

Phone: +46 8 520 277 82

Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group AB (publ) is a group that operates in mobile gaming and e-sports. The Company is listed on Nasdaq First North Growth Market in Stockholm and has its registered office in Stockholm. The subsidiaries FunRock/Prey Studios, Lucky Kat, Playdigious and WAGMI are active in the global mobile gaming market, developing, publishing, distributing, adapting and marketing games for desktop, consoles and mobile devices. The subsidiary Fragbite AB is the Nordic region's leading organiser and media company in e-sports. The Group has offices in Sweden, France, the Netherlands, Gibraltar and Egypt, with a total of 80 employees all sharing the same passion for gaming.

Attachments

Fragbite Group appoints Anders Rössel as CFO and Head of M&A