

Absolent - Standing firm, despite CEO exit

Redeye remains confident on the case, despite the unexpected news of CEO Axel Berntsson leaving the company. Absolent has a solid and profitable business witnessed in the Q2 report, which basically matched our forecast. Commercial Kitchen still has some headwind, but BA Industrial is showing good growth and improving margins. The CEO shift is not what we hoped for. But also not fateful, given the company's healthy condition and stable business.

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Attachments

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