



Net Insight takes action to mitigate the business impact from Covid-19

Stockholm, Sweden – As a consequence of the ongoing Covid-19 situation, Net Insight has the intention to execute a temporary part-time layoff of staff in Sweden.

As communicated earlier, the demand for Net Insight's solutions has been negatively impacted from the end of the first quarter, with the negative impact likely to continue also during the second quarter. The company will therefore initiate discussion with the Swedish staff on a short-term layoff where the staff temporarily reduce their working time by 20%.

"We use short-term lay-offs as a temporary measure to lower our costs, while keeping our skilled employees. As soon as we see signs of an improved market situation, we want to be able to quickly increase our activity level again," says Crister Fritzson, CEO at Net Insight.

The ongoing and planned actions is judged not to have material impact on Net Insight's delivery capabilities. The company follows the development and is ready to adjust ongoing actions and to initiate new as the situation deemed required.

For further information, please contact:

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About Net Insight

Net Insight is a global leader in media networks and resource optimization. With more than 20 years' experience, Net Insight is a trusted and important partner and a leading force in the media tech industry in creating a better media experience.

Net Insight is powering the evolving media business in a connected world where technology enables seamless meetings between producers, distributors and consumers of content – regardless of geographical location, technical resources or distribution network. With its deep market knowledge and insight, genuine customer focus and world-leading innovative technology, Net Insight makes it easier to create and deliver better content in a more reliable and effective way. Net Insight is driven by the idea that everything can always be done smarter, for both its customers and their customers.

More than 500 world-class customers run mission-critical media services using Net Insight's solutions in more than 60 countries worldwide. Net Insight is listed on Nasdaq Stockholm.

For more information, please visit netinsight.net

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Attachments

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