

Goobit enters the F.R.E.E Madeira project

Goobit's work with the government of Madeira is now official. The F.R.E.E Madeira project.

Christian Ander together with representatives from all over the world have started a European project together with the government of Madeira, Portugal, to establish a bitcoin thriving environment.

The project aims to educate business, students, and consumers what bitcoin is, how it works and typical use cases. The IBC, International Business Center, has set up a business-friendly framework to attract startups and corporations who build software solutions and technology and together with F.R.E.E Madeira it is the perfect hub for bitcoin companies.

Goobit's role in this project is to contribute with its real time AML software and know-how for digital assets such as bitcoin. We will also safeguard that the region of Madeira is not exposed to illicit transactions and sanctioned entities.

Furthermore, our long knowledge of AML and our SaaS services will be freely available for all businesses established within the IBC for a limited time.

The cooperation with the government of Madeira is not expected to have a significant impact on Goobit's short term revenue. It is a strategic investment and will serve as a springboard for further expansion to new markets.

Read more about the project here: <https://www.freemadeira.com/>

For further information, please contact:

Christian Ander, VD, Goobit Group AB

Email: ir@goobit.se

About BTCX / Goobit Group

Goobit AB was registered in 2012, is one of the world's first, and Sweden's leading crypto exchange companies. The company offers exchange services from Swedish kronor and euros to the digital currency's bitcoin and ether, and has so far exchanged over 2.0 billion kroner. The company's best-known brands are BTCX Express and Standard BTCX. Goobit Group AB (publ) was registered in 2013 and includes the fully owned subsidiaries Goobit AB, Goobit Blocktech AB and Goobit Exchange AB. Goobit AB services is aimed at private individuals, corporate customers and financial institutions.

Image Attachments

[Bild F R E E Madeira](#)

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Attachments

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