

Magnus Hallman Appointed CEO of Freja Offshore

Hexicon and Aker Offshore Wind have recruited Magnus Hallman as Chief Executive Officer (CEO) of Freja Offshore AB ("Freja Offshore"), the 50/50 joint venture (JV) established in 2021.

Magnus Hallman joins Freja Offshore from Svenska Kraftnät Gasturbiner AB where he held the position of CEO. Kraftnät Gasturbiner AB, a gas and turbine facilities operator, is owned by Svenska Kraftnät, the Swedish transmission system operator (TSO). Mr. Hallman, a Swedish citizen, has extensive experience from executive management positions and board of directors' roles in several companies, including CBRE and Johnson Controls. His industry experience and know-how of the Swedish energy market will be invaluable to Freja Offshore as the company moves to realize offshore wind projects in Sweden.

"The recruitment of a CEO is a milestone in the establishment of Freja Offshore, which now can accelerate its work in developing floating wind projects offshore Sweden. Sweden's plans to produce all its energy from renewable sources by 2040, and to achieve carbon neutrality by 2045, will require a forceful transition where floating wind power will play an important role. Magnus has the perfect profile to take on the CEO role of Freja Offshore and we will now enter the next stage of our development," said Tom Selwood, Chief Financial Officer of Aker Offshore Wind and Chairman of the Board of Freja Offshore.

"I am thrilled to join Freja Offshore as I am convinced that offshore wind will constitute an important component in the future Swedish energy mix and support Sweden's target to achieve climate neutrality. In addition to phasing out old energy sources, energy demands will continue to increase from population growth and the electrification of infrastructure and industry. All in all, and together with the Board and employees of Freja Offshore, I see great opportunities ahead for clean, reliable and cost-effective energy production offshore," said Mr. Hallman.

Mr. Hallman will commence as CEO of Freja Offshore in Q2 2022.

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About Hexicon

Hexicon develops wind power projects in deep water areas based on a patented technology for floating windfarms that enables generation of large amounts of renewable energy offshore. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm off of South Korea. Floating wind power is considered a key component as the world moves from fossil fuels to renewable energy. Hexicon is listed at Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399. For more information, please visit www.hexicon.eu.

About Aker Offshore Wind

Aker Offshore Wind is an offshore wind developer focused on assets in deep waters and specialized on floating energy systems. With global operations, the current portfolio consists of development projects and prospects located in Asia, North America and Europe. Aker Offshore Wind effectively deploys cost effective technologies from decades of offshore energy development. The company is majority-owned by Aker Horizons, an investment company dedicated to creating value and reducing emissions from renewable energy and decarbonization technologies. Aker Offshore Wind [AOW-ME] is listed on Euronext Growth in Oslo, Norway. www.akeroffshorewind.com

About Freja Offshore

Freja Offshore is a joint venture between Norwegian Aker Offshore Wind and Swedish Hexicon, established to develop, build and operate offshore wind farms in Sweden. Freja Offshore's ambition is to be an enabler for a sustainable energy transition towards renewable energy and a climate-neutral Sweden by 2045. Together with Aker Offshore Wind and Hexicon, Freja Offshore brings together an interdisciplinary team with broad competence and short decision paths to contribute to a large-scale green energy transition in Sweden. A transition in which floating offshore wind will play a crucial role.

Attachments

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