

H&M – Consensus estimates Q2 2026

Estimates compiled by Modular Finance on behalf of H&M.

Number of contributors: 26 (all of which have been updated or confirmed before the report)

KPI (MSEK, unless otherwise specified)	Q2 2026E
Net sales	55,142
Net sales growth local currencies (%)	-0.63
Gross profit	31,182
Gross margin (%)	56.50
Operating profit	6,384
Operating margin (%)	11.55

H&M's Q2 report will be released on Thursday, 25 June, at 08:00 am CEST.