

Press Release
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SinterCast sets all-time production high in August

CO₂ saving potential more than one million tonnes

- Record series production in August: 4.3 million Engine Equivalents
- July-August annualised series production up 11% year-on-year
- July-August consumables shipments up 73% year-on-year

[Stockholm, 5 September 2023] – Annualised series production in August increased 16% year-on-year to establish a new all-time high of 4.3 million Engine Equivalents. The new record surpassed the previous monthly high of 4.1 million Engine Equivalents set in June. Despite summer shutdowns that spanned from July into the beginning of August at some key customers, the demand remained high throughout the summer period. Together, the July-August period provided an 11% year-on-year increase in production volume, and a strong start to the second half of the year.

The August volume corresponds to the production of approximately 100,000 vehicles, of which more than 95% are commercial vehicles, pick-up trucks and off-road equipment. The use of SinterCast-CGI in these applications improves fuel efficiency and reduces CO₂ emissions. Ultimately, the August production will contribute to the saving of more than one million tonnes of CO₂ over the life of the vehicles.

Consumable shipments also enjoyed a strong start to the second half of the year, with July-August shipments 73% higher than the same period last year. Initially, year-on-year consumable shipments were down 32% at the end of the first quarter, as key customers reduced stock levels following the post-Covid normalisation of supply chains. However, the recent strong demand has pulled the 2023 January-to-August volume 3% ahead of 2022. In total 127,300 Sampling Cups have been shipped year-to date, with 44,700 units accounted for in the July-August summer period.

“Following the achievement of the four million Engine Equivalent milestone in June, I am delighted that we were able to post a new record in August. With average production of 4.0 million Engine Equivalents over the last four months – including the summer shutdown season – we have clearly established four million as the new normal” said Dr Steve Dawson, President & CEO of SinterCast. “With the strong volume in July and August, we are confident that we will extend our string of year-on-year quarterly production increases to ten consecutive quarters. We are also confident that the third quarter will set a new record for quarterly production volume. With four weeks to go, the only question is how high.”

For more information:

Dr Steve Dawson

President & CEO

SinterCast AB (publ)

Mobile: +44 771 002 6342

e-mail: steve.dawson@sintercast.com

SinterCast® is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). The properties of CGI enable improved transport solutions, increasing efficiency and reducing carbon emissions in passenger vehicle, commercial vehicle and industrial power applications. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve production efficiency and Industry 4.0 traceability in a variety of applications. With 57 installations in 13 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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