Jotun is one of the world's leading manufacturers of decorative paints, marine, protective and powder coatings. The Group has 68 companies, 40 production facilities and 11 000 employees. Jotun's products are available in more than 100 countries through own subsidiaries, joint ventures, associates, branch offices, dealers and distributors. Total sales in 2025 was NOK 34.3 billion. Jotun is organised into four segments and five geographical regions, and the head office is in Sandefjord, Norway.

Jotun Protects Property

Continued growth for Jotun

(Sandefjord, 24 September 2026): **Jotun continued its positive development through the first eight months of 2026, despite geopolitical uncertainty and challenging market situations.**

Jotun grew operating revenue by 2 per cent compared with the same period last year, while operating profit improved by 4 per cent. According to the financial report released today, Jotun's result was primarily driven by volume growth as well as price increases to partly offset higher raw material costs.

Adjusted for negative currency translation effects due to a stronger Norwegian krone, sales grew by 10 per cent while operating profit was up 13 per cent, indicating a solid underlying improvement.

"Jotun delivers yet another strong result. All business segments and geographical regions contributed positively, and we are pleased to see that our long-term strategy, strong market positions and dedicated employees continue to deliver positive results," says President & CEO Morten Fon.

Contrasts and challenges

2026 so far has been a tale of two worlds for Jotun. The Norwegian paints and coatings manufacturer is celebrating its 100-year anniversary. At the same time, Jotun has a significant presence in war-affected markets in the Middle East, with several large units and nearly 2 000 employees.

"The conflict continues to weigh on us, with supply chain disruptions and increased raw material costs adding pressure on our margins. We have navigated significant geopolitical tension and currency fluctuations, and I'm proud to see the resilience shown by our teams around the world", says Fon.

Future outlook

The global uncertainty is expected to remain, but Jotun continues to invest. Major projects within production capacity, logistics and R&D facilities support the company's long-term growth ambitions.

"In addition to handle the ongoing challenges, we continue to identify profitable growth opportunities in existing and new markets. Our goal is to strengthen our competitiveness even further", says Fon.

With its diversified product portfolio and vast geographical footprint, Jotun is well-positioned to tackle the uncertainty and maintains its long-term investment plans and growth strategy.

Key financials

(NOK mill)	*Jan-Aug/2026*	*Jan-Aug/2025*	*Change*
Operating revenue	23 478	22 998	2 %
Operating profit	5 183	4 991	4 %
Profit before tax	4 894	4 853	1 %

Further information

Morten Fon, President & CEO, +47 90919822, morten.fon@jotun.no
Øyvind W. Haugå, Group Communications Director, +47 95747495, oyvind.willumsen.hauga@jotun.no

Jotun is one of the world's leading manufacturers of decorative paints, marine, protective and powder coatings. The Group has 68 companies, 40 production facilities and 11 000 employees. Jotun's products are available in more than 100 countries through own subsidiaries, joint ventures, associates, branch offices, dealers and distributors. Total sales in 2025 was NOK 34.3 billion. Jotun is organised into four segments and five geographical regions, and the head office is in Sandefjord, Norway.

Jotun Protects Property

President & CEO Morten Fon, Jotun. Photo: Morten Rakke