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Cannabis investment company ENEXIS intends to list its shares on Nasdaq First North Growth Market

ENEXIS AB (publ) ("ENEXIS" or the "Company"), an investment company focusing on the European legal cannabis market, announces its intention to launch an initial public offering of the Company's B-shares and a subsequent listing on Nasdaq First North Growth Market.

ENEXIS is the first institutional investor in the European cannabis industry, focusing on minority investments in privately held companies. The Company's founders, David Bonnier and Amaury de Poret, have over 40 years of combined experience in the finance and investment industry. Since the Company's establishment in 2018, ENEXIS has reviewed over 250 companies in the legal cannabis sector and built a diversified portfolio of investments across the entire value chain, building at the same time a well-established network and a deep understanding of the nascent legal cannabis industry in Europe.

Through the listing, Enexis aims to provide retail investors with the opportunity to gain a diversified exposure to the legal cannabis market primarily in Europe. The market is expected to grow significantly in the coming years with clear legalization trends.^[1] In connection to the listing the Company intends to carry out a new issue of B-shares (the "Offering"), in order to continue to create shareholder value by capitalizing on new attractive investment opportunities.

David Bonnier, co-founder and CEO, comments:

We look forward to offering access to an industry that's at the early stages of a multi-decade structural growth curve, and supporting health and wellness companies that will help improve the quality of life for millions of patients.

Amaury de Poret, co-founder and Board member, comments:

We are very excited to bring to retail investors the possibility to get a regulatory-compliant and diversified exposure to an industry that is not only crisis-resilient and fast-growing, but also otherwise difficult to access.

Nordic offering

The Offering is intended to be announced in the second quarter of 2022 and is planned to be directed to the public in Sweden, Denmark, Finland, and Norway. The full terms of the Offering will be included in the EU Growth Prospectus to be published by the Company in connection to the Offering and then be available on the Company's website, www.enexis.se.

Portfolio overview

ENEXIS portfolio consists of 19 holdings. Additional information about the portfolio holdings, net asset value and other KPI's will be made public in connection with the Offering.

Strengths and competitive advantages

- Unique exposure to the European legal cannabis industry, a crisis-resilient market which is expected to grow significantly in the coming years.
- First institutional investor within the cannabis industry in Europe, with an unparalleled network and deep understanding of the nascent cannabis industry.
- Strong track record in terms of value growth, with a well-diversified portfolio of private minority investments offering exposure to the entire cannabis value chain.
- Market characterized by clear catalysts: continued legalization, political support and increased R&D are driving the growth in the medical cannabis sector, providing the base for the launching of a recreational market in Europe.

Advisers

Augment Partners AB is the financial advisor and Advokatfirman Vinge KB is the legal advisor in connection to the listing and the Offering. Nordnet Bank AB acts as the Selling Agent in Sweden, Denmark, Finland, and Norway in connection to the Offering.

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About ENEXIS

ENEXIS is an investment company focusing on the European legal cannabis and plant-based industries, mainly in the wellness and healthcare sectors. The Company's main investment strategy is to take minority stakes in privately-held companies. More information is available on www.enexis.se.

Important information

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In member states of the European Economic Area ("EEA") (each, a "Relevant Member State"), this announcement and any offer if made subsequently is directed exclusively at persons who are 'qualified investors' within the meaning of the Prospectus Regulation ("Qualified Investors"). For these purposes, the expression 'Prospectus Regulation' means Regulation (EU) 2017/1129. In the United Kingdom, this announcement is directed exclusively at persons who are 'qualified investors' within the meaning of the UK Prospectus Regulation and (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, or (iii) to whom it may otherwise lawfully be communicated. For these purposes, the expression 'UK Prospectus Regulation' means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

[1] Prohibition Partners, The European Cannabis Report (2021).

Image Attachments

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Attachments

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