

## Nordic Waterproofing has acquired a majority in Playgreen Finland Oy, a company offering solar energy solutions

**Nordic Waterproofing Group has today signed an agreement to acquire a further 31 percent of the shares in Playgreen Finland Oy (Playgreen), a Finnish company mainly active in the field of offering design, sales and installations of solar energy solutions. In 2020 Nordic Waterproofing acquired 33 percent of Playgreen and now holds in total 64 percent of the shares in the company with options to acquire the remaining 36 percent.**

Playgreen Finland Oy was founded in 2010 in Porvoo, Finland, and has since supported their customers to design, select and install solar PV powerplants. The company offers environmentally friendly tailor-made renewable energy solutions to their customers to be installed on public buildings, industries, farms or private houses. Customers throughout Finland are provided with a range of high-quality solar panel solutions tailored for their specific needs. Playgreen Finland Oy also has the capacity to design and install charging stations for electric cars. The company does not have its own production, the headquarter is located in Vantaa.

"Nordic Waterproofing is very pleased to get the opportunity to increase our shareholding in Playgreen. Playgreen has a very interesting position in the rapidly growing solar panel market and we have already realised good synergies with our existing businesses in Finland", says Esa Mäki, Head of Nordic Waterproofing Finland.

"Playgreen Finland Oy has for several years grown rapidly with Nordic Waterproofing as a minority shareholder", says Jouni Penttinen, CEO of Playgreen Finland Oy. "We are pleased to get a strong majority owner with a long-term focus and good understanding of our business, and we see continued great potential for synergies, primarily in marketing and market expansion but also in installation services and solution development", Jouni continues.

"Through this additional investment in Playgreen Finland Oy, Nordic Waterproofing demonstrates and enhances its commitment towards sustainable and environmentally efficient solutions for the building industry", says Martin Ellis, CEO of Nordic Waterproofing group.

Nordic Waterproofing Holding AB's Finnish subsidiary, Nordic Waterproofing Oy, has signed an agreement to acquire a further 31 percent of the shares in Playgreen Finland Oy and now holds 64 percent of the company. The acquisition will be financed within Nordic Waterproofing's current credit facilities. Furthermore, Nordic Waterproofing has an option to acquire the remaining 36 percent of the shares in the company before 28 February 2025. Playgreen will be consolidated in the Installation Service segment from 1 January 2023.

## PRESS RELEASE

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# NORDIC WATERPROOFING

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### Nordic Waterproofing in brief

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Nordic Waterproofing is one of the leading providers in the waterproofing market in northern Europe. The Company provides high-quality products and solutions for waterproofing in Sweden, Finland, Denmark, Norway, Belgium, the Netherlands, Poland, the United Kingdom and Germany. Nordic Waterproofing also provides installation services through wholly-owned subsidiaries in Finland, a part-owned subsidiary in Norway and through part-owned companies in Denmark. The Company markets its products and solutions under several brands, all with an extensive heritage, most of which are among the most established and well-recognized brands in their respective markets, such as Matak, Trebolit, Phønix Tag Materialer, Kerabit, Byggpartner, SealEco, Distri Pond, Gauris, Seikat, SPT-Painting, Taasinge Elementer, RVT, Urban Green and Veg Tech. Nordic Waterproofing Holding AB is listed in the Mid Cap segment on Nasdaq Stockholm with the stock ticker NWG.

Additional information about Nordic Waterproofing is available at [www.nordicwaterproofing.com](http://www.nordicwaterproofing.com)

### Playgreen Finland Oy in brief

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PlayGreen Finland Oy is a solar PV EPC expert company founded in 2010. The company offers customers quality solutions with the highest quality components on the market. In addition, the company is Finland's leading supplier of smart energy storage and electric car charging points. The company installed the first networked systems in 2011 and the first smart energy storage facilities in 2012. The first electric car for the company was acquired back in 2012. Throughout the company's history, they have been looking for high quality and cost-effective PlayGreen-like solutions for their customers. The company currently has 22 solar PV specialists from sales and design to installation. The most experienced installation teams have already installed more than 10,000 solar panels. The core competence is the handling of the entire project process, which allows to maintain high quality both in sales and installation.

Read more about Playgreen on <https://www.playgreen.fi/> (Finnish only)

### Attachments

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[Nordic Waterproofing has acquired a majority in Playgreen Finland Oy, a company offering solar energy solutions](#)