

## CHEFFELO ANNOUNCES OUTCOME OF EXERCISE OF WARRANTS

**Warrants issued under Cheffelo AB (publ)'s ("Cheffelo") warrant program 2022 /2025, which was adopted on 27 April 2022, and warrant program 2023/2025, which was adopted on 27 April 2023, have been exercised for share subscription, and provides the company with a total of approximately SEK 8 million before transaction costs.**

At the company's annual general meeting in 2022, it was resolved to adopt a warrant program for the management and key employees, comprising a maximum of 215,000 warrants ("**Warrant Program 2022/2025**"). The exercise period for Warrant Program 2022/2025 runs from 1 June 2025 up to and including 31 August 2025. At the company's annual general meeting in 2023, it was resolved to adopt an additional warrant program for the management and other selected key personnel, of a maximum of 380,000 warrants ("**Warrant Program 2023/2025**"). The exercise period for Warrant Program 2023/2025 runs from 2 June 2025 up to and including 2 September 2025. Each warrant entitles the holder to subscribe for one (1) share in Cheffelo.

All warrants held by participants under each program, including members of the company's management (a total of 125,000 warrants under Warrant Program 2022/2025 and a total of 216,832 warrants under Warrant Program 2023/2025), have been exercised.

The price per share under Warrant Program 2022/2025 and Warrant Program 2023/2025 has been recalculated as a result of dividends paid by the company, in accordance with the complete terms of each warrant program. The share subscription in Cheffelo under Warrant Program 2022 /2025 has been made at a price of SEK 30.48 per share. The share subscription in Cheffelo under Warrant Program 2023/2025 has been made at a price of SEK 19.40 per share. The warrant exercises through Warrant Program 2022/2025 and Warrant Program 2023/2025 entail that Cheffelo receives a total of approximately SEK 8 million before transaction costs. The number of shares in Cheffelo increases by a total of 341,832 shares, to 13,020,424 shares, and the share capital increases by SEK 31,548.214012, to SEK 1,201,675.451262. The dilution, as a result of the share subscription under Warrant Program 2022/2025 and Warrant Program 2023 /2025, amounts to a total of approximately 2.7 percent, based on the number of shares before the exercise of the warrants.

**For further information, please contact:**

---

Erik Bergman, CFO Cheffelo  
Phone: +46 707 74 49 73  
Mail: [ir@cheffelo.com](mailto:ir@cheffelo.com)

Peter Bodor, Head of Corporate Communications, Cheffelo  
Phone: +46 706 48 70 65  
E-post: [peter.bodor@cheffelo.com](mailto:peter.bodor@cheffelo.com)

## About Cheffelo

---

Cheffelo is a leading, profitable Scandinavian mealkit provider that helps people eat well without the hassle of planning and shopping. Since 2008, Cheffelo has made it easier to enjoy varied, nutritious homecooked meals by delivering personalized meal kits with minimal food waste. With nearly 400 highly engaged employees, the company manages its own production facilities, integrating customer-unique packing processes and proprietary technology infrastructure to streamline operations and enable epic customer experiences. The company operates under the brands Linas in Sweden, Godtlevvert and Adams Matkasse in Norway, and RetNemt in Denmark. In 2024, Cheffelo generated SEK 1.1 billion in revenue and delivered approximately 16 million meals. Cheffelo is listed on Nasdaq First North Premier Growth Market (ticker: CHEF). Certified Adviser: FNCA Sweden AB.

[www.cheffelo.com](http://www.cheffelo.com)

[www.linkedin.com/company/cheffelo](https://www.linkedin.com/company/cheffelo)

## Attachments

---

**Cheffelo announces outcome of exercise of warrants**