



Press release

Trelleborg, November 30, 2023 17:00:00

## Trelleborg divests metal component operation in the UK

Trelleborg Group has signed an agreement and finalized the divestment of its UK operation specializing in trading in customized metal components. The divested operation, which is part of the Trelleborg Sealing Solutions business area, reported annual sales of approximately SEK 60 M in 2022. The divestment contributes positively to cash flow but does not have any impact on the Group's net profit. The divestment safeguards Trelleborg from the costs associated with the planned business restructuring.

Located in Southampton, England, the operation trades in customized metal components in Europe. The buyer is a local entrepreneur.

"Trading in metal components is not a core operation for Trelleborg. We are pleased that we have found an owner who is familiar with the business and wants to continue developing it," says Peter Nilsson, President and CEO of Trelleborg.

The operation was deconsolidated on November 30, 2023.

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### About Us

**Trelleborg** is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. In 2022, The Trelleborg Group had annual sales of approximately SEK 30 billion in around 40 countries. The Group comprises two business areas: Trelleborg Industrial Solutions and Trelleborg Sealing Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. [www.trelleborg.com](http://www.trelleborg.com)

### Attachments

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