

HEATPOWER 300 PASSES FAT AHEAD OF NEO GROUP INSTALLATION

PRESS
RELEASE

Climeon is pleased to confirm that its HeatPower 300 units have successfully passed the Factory Acceptance Test (FAT) ahead of installation at NEO GROUP's PET resins and Polyol plant in Klaipeda, Lithuania.

Overseen by our customer, UAB Termolink, the FAT was carried out at Climeon's test site in Kista, Sweden. In addition to conducting functionality and safety conformance tests, the team reviewed product documentation to ensure the system construction follows all regulatory and quality standards and meets all contractual terms and conditions.

Following the successful FAT, UAB Termolink has confirmed Factory Acceptance of the Product and the HeatPower 300 units are being prepared for delivery later this month.

"The successful factory acceptance test highlights the readiness of our HeatPower 300 technology and exemplifies Climeon's commitment to meeting customer expectations and accelerating the sustainable transition. Working in conjunction with UAB Termolink, we are delighted to highlight the potential of low-temperature industrial waste heat recovery and look forward to the upcoming installation at the NEO GROUP plant." - Lena Sundquist, CEO, Climeon

"The successful completion of the FAT is the latest stage in the process of integrating HeatPower 300 into NEO GROUP's plant and we are pleased that the commissioning and testing has been completed in accordance with the agreed timeline. As we proceed towards installation, we are proud to provide our customers with energy-saving waste heat recovery solutions via our collaboration with Climeon." - Valdas Garmus, Director, Termolink

NEO GROUP's production process generates low-temperature waste heat, which will be fed to the HeatPower 300 units. Using this waste heat, HeatPower 300 will produce sustainable, on-site electricity, reduce greenhouse gas emissions and empower NEO GROUP to achieve its ambitious sustainability goals.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Climeon AB

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

About UAB Termolink

Termolink provides technical solutions for the construction, reconstruction, modernization, repair and technical service of energy facilities. The company manufactures, designs, assembles, installs, performs start-up and tuning works, operates commercial and industrial boilers, fueled with biofuel, gas, liquid fuel. Visit termolink.lt to learn more.

About NEO GROUP UAB

NEO GROUP is one of the largest producers of polyethylene terephthalate (PET) resin in Europe, located near the port of Klaipėda. It started its activities in Lithuania in 2004 and still is the largest greenfield investment in Lithuania. Currently, the factory produces over 450 thousand tonnes of PET resin annually, corresponding to 14% of total European production of PET resin for food and beverage packaging. Visit neogroup.eu to learn more.

Image Attachments

[Climeon HeatPower 300 Termolink FAT Press Release](#)

[Climeon and Termolink - HeatPower 300 FAT](#)

[UAB Termolink And Climeon](#)

Attachments

[HeatPower 300 Passes FAT Ahead of NEO GROUP Installation](#)