

PRESS RELEASE

25 May 2023 11:35:00 CEST

Announcement from Kopy Goldfields annual general meeting

The annual general meeting of Kopy Goldfields AB (publ), ("Kopy" or the "Company") was held today on 25 May 2023 and the following resolutions were passed by the meeting.

ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET

The annual general meeting resolved to adopt Kopy's income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet.

DISTRIBUTION OF PROFIT

The annual general meeting resolved to treat the result in accordance with the proposal of the board of directors in the annual report, meaning that the result is carried forward.

DISCHARGE FROM LIABILITY

The directors of the board, the CEO and the deputy CEO were discharged from liability for the 2022 financial year.

ELECTION OF THE BOARD OF DIRECTORS AND AUDITOR, AND DIRECTORS' AND AUDITORS' FEES

The annual general meeting resolved, in accordance with the nomination committees' proposal, that the board of directors shall consist of three directors without deputies.

Kjell Carlsson, Eric Forss and Arsen Idrisov were re-elected as directors. Kjell Carlsson was re-elected as chairman of the board of directors.

The general meeting resolved, in accordance with the nomination committees' proposal, that the Company shall have one auditor. The general meeting further resolved to elect the authorized public accountant Johan Kaijser as the Company's auditor.

It was resolved that remuneration to each director elected by the meeting and who is not employed by the Company or the group shall be SEK 225,000 (SEK 225,000 previous year) and the chairman of the board of directors is to receive SEK 375,000 (SEK 375,000 previous year), in total SEK 825,000 (SEK 825,000 previous year).

It was also resolved that that remuneration for members of the remuneration, ESG- and audit committee shall be SEK 25,000 per year and that remuneration to the chairman of the remuneration committee shall be SEK 50,000 per year and that remuneration to the chairman of the ESG- and audit committee shall be SEK 75,000 per year (same as last year).

Remuneration to the auditor is to be paid according to approved invoice.

More information regarding elected directors can be found on the Company's website www.kopygoldfields.com.

PRINCIPLES FOR THE NOMINATION COMMITTEE

The annual general meeting resolved, in accordance with the nomination committees' proposal, to adopt the principles for the nomination committee included in the notice.

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO ISSUE SHARES, WARRANTS AND/OR CONVERTIBLES

It was resolved, in accordance with the board of directors' proposal, to authorize the board of directors during the period up until the next annual general meeting, on one or more occasions, to resolve to issue shares, convertibles and/or warrants, with or without preferential rights for the shareholders, corresponding to not more than 20 percent of the share capital of the Company after completed issuances based on the number of shares at the time of the annual general meeting, to be paid in cash, in kind and/or by way of set-off.

The purpose for the board of directors to be authorized to resolve on issuances with deviation from the shareholders preferential rights in accordance with the above, is to increase the flexibility of the Company to expand through M&A activities and to facilitate broadening of the shareholder base among institutional investors in order to support additional growth and stock market liquidity.

Issuances of new shares, convertibles and warrants under the authorization shall be made on customary terms and conditions based on current market conditions.

For the full proposals regarding the above resolutions at the annual general meeting, please refer to the notice and the annual report which are available on the Company's website, www.kopygoldfields.com.

For more information, please contact:

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About Kopy Goldfields

Kopy Goldfields is a Swedish gold exploration and production company. Kopy Goldfields' strategy is to combine local geologic knowledge and science with international management, best industry practices and modern, efficient technology to identify and develop mineral deposits in a cost-efficient, safe and transparent way. Kopy Goldfields' shares are traded on Nasdaq First North Growth Market in Stockholm under the symbol "KOPY". Nordic Certified Advisers is Certified Adviser (Tel +46 707 94 90 73, e-mail: info@certifiedadviser.se).

Attachments

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