



Press Release

05 February 2024 09:10:00 GMT

Arion Bank: Covered Bond Auction on 8 February 2024

Arion Bank will offering ISK-denominated covered bonds in the series ARION CBI 30 and ARION CB 27 on Thursday 8 February 2024.

The offering will be conducted in a Dutch auction format, where all accepted offers will be awarded at the highest accepted yield. Arion Bank reserves the right to accept or reject offers in part or in whole.

In connection with the auction, a covered bond exchange offering will take place. Holders of the covered bond ARION CB 24 will have the opportunity to exchange the series for covered bonds in the aforementioned auction. The clean price of the exchange offering is 99.0926.

The expected settlement date is on 15 February 2024. Both cash and ARION CB 24 exchange offering proceeds will be accepted as payment.

The auction is managed by Arion Bank Capital Markets. Offers shall be submitted before 16:00 GMT on 8 February 2024 by email to skuldabrefamidlun@arionbanki.is

For any further information please contact:

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Attachments

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