Bruton Limited (BRUT) – Order of additional firm and optional VLCC newbuildings

Hamilton, Bermuda, 20 October 2025

Bruton Limited (Euronext Growth Oslo: BRUT) (the "Company") hereby announces that a letter of intent has been agreed between New Times Shipbuilding Co. Ltd. ("NTS") and Andes Tankers III Ltd. ("Andes Tankers III" which is to become a subsidiary of the Company), pursuant to which Andes Tankers III orders two new scrubber fitted VLCC vessels.

In addition, the Company has options for two additional VLCC vessels at the same price subject to Andes Tankers III declaring the option before 31 December 2025.

The vessels are a repeat order of the newbuilding orders the Company has placed at NTS, and carry the option to be converted to LNG dual fuel ready ships.

The payment schedule is similar to the existing newbuilding orders placed by the Company.

The firm vessels are scheduled for deliveries between Q4 2028 and Q2 2029, whilst the optional vessels, if declared, are scheduled for deliveries between Q3 and Q4 2029.

The LOI remains subject to certain customary conditions, such as conclusion of newbuilding contracts and customary ancillary documentation.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange notice was published by Alfi Lao, Contracted Chief Accounting Officer, on the date and time as set out in the release.

About Bruton Limited: Bruton Limited is an industrial player incorporated in Bermuda and seeking to make strategic investments in the shipping, offshore and energy sectors, currently focusing on its VLCC newbuilding program.

Forward looking statements: This announcement includes forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including the execution of newbuilding contracts, potential declaration of options, incorporation of companies and other statements relating to the transactions contemplated herein and other non-historical statements. These forward-looking statements are subject to numerous risks, uncertainties, and assumptions. Forward-looking statements reflect knowledge and information available at, and speak only as of, the date they are made. Except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether because of new information, future events or otherwise, after the date hereof or to reflect the occurrence of unanticipated events. Readers are cautioned not to place undue reliance on such forward-looking statements.