

June 11, 2024
PRESS RELEASE

SOZAP ANNOUNCES FINAL OUTCOME OF THE RIGHTS ISSUE

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The subscription period for the rights issue in SOZAP AB (publ) ("SOZAP" or the "Company") ended on 7 June 2024. The final outcome shows that 8,659,024 shares, corresponding to approximately 57.2 percent of the rights issue, were subscribed for with subscription rights. Additionally, applications have been received for subscription without subscription rights of 2,218,067 shares, corresponding to approximately 14.6 percent of the rights issue. The rights issue is thereby subscribed to 71.8 percent, resulting in proceeds for SOZAP of approximately SEK 8.2 million before deductions of issue costs.

"With this subscription rate, we believe that the proceeds from the rights issue will be sufficient to execute on our plan for a global launch of Fishing Tour with neutral operating cash flow. It is positive that all executives and board members are now shareholders, with a combined ownership of 38 percent of the total number of shares in the company" says CEO Rade Prokopovic.

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The rights issue is thereby subscribed to 71.8 percent, resulting in proceeds for SOZAP of approximately SEK 8.2 million before deductions of issue costs. The issue costs are estimated to amount to approximately SEK 0.6 million. The Company's share capital will increase by 1,087,709.10 SEK to 2,223,821.10 SEK and the total number of shares will increase by 10,877,091 to 22,238,211.

Those who have subscribed for shares without subscription rights have been allocated new shares according to the principles outlined in the information memorandum. Notice of allocation to investors who have subscribed for shares without subscription rights will be sent out today, on 11 June 2024. Subscribed and allocated shares must be paid for in cash in accordance with the instructions in the contract note, no later than 14 June 2024. Nominee-registered shareholders will receive a notification of allocation in accordance with the respective nominee's procedures.

The last day of trading in paid subscribed shares ("BTA") is on 25 June 2024. After the rights issue is registered with the Swedish Companies Registration Office, the BTA will be converted into shares.

Advisers

[Augment Partners AB](#) is acting as the financial advisor and Eversheds Sutherland Advokatbyrå AB is acting as the legal advisor in connection with the transaction.

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FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Rade Prokopovic, VD
Email: rade@sozap.com
Telefon: +46 708 800 558

ABOUT SOZAP

SOZAP is a Swedish digital entertainment company that develops qualitative and innovative games with the ambition of building a product portfolio which appeals to a broad target group. SOZAP was founded in 2014 and shortly after established its first development team, focusing on games in the shooter genre. SOZAP has offices in Nyköping (Sweden) and Niš (Serbia).

ATTACHMENTS

[SOZAP announces final outcome of the rights issue](#)