

Indutrade acquires the British rail product specialist Tidyco

Indutrade has signed an agreement to acquire all shares in the British company Tidyco Ltd., www.tidyco.co.uk, with annual sales of approximately GBP 13 million (SEK 180 million).

Tidyco is a component manufacturer and technical trading partner within hydraulics and pneumatics. The company offers a broad range of products and assemblies, as well as overhaul services, to the British railway industry. The main focus is on the aftermarket of rail rolling stock, but Tidyco also serves other industrial segments with its core offering. The company has significant application expertise, a high degree of consultative sales and long-lasting relations with its customers and suppliers.

Tidyco was founded in 1973, has 79 employees and is located in Derby, UK. The acquisition strengthens Indutrade's position in attractive market segments in the UK.

The closing took place on 29 October and Tidyco will be included in Indutrade's Business Area Industrial & Engineering. The acquisition is Indutrade's 14th in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

For further information, please contact:

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.