



Press Release

08 May 2023 15:35:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 March 2023 regarding the launch of further buybacks under a buyback program. In week 18 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
02.05.2023	13:49:56	1,050	140.00	147,000	6,758,720
02.05.2023	14:06:50	675	140.00	94,500	6,759,395
02.05.2023	14:56:42	98,275	140.00	13,758,500	6,857,670
04.05.2023	14:52:04	400,000	138.50	55,400,000	7,257,670
04.05.2023	14:53:23	100,000	138.00	13,800,000	7,357,670
05.05.2023	09:34:27	100,000	140.00	14,000,000	7,457,670
05.05.2023	09:36:05	2,500	139.00	347,500	7,460,170
05.05.2023	12:33:03	97,500	139.00	13,552,500	7,557,670
05.05.2023	15:13:10	400,000	139.50	55,800,000	7,957,670



		1,200,000		166,900,000	7,957,670
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SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
05.05.2023	15:29:52	103	10.62	1,094	2,721,107
		103		1,094	2,721,107

The Bank held 9,478,674 of own shares and SDRs prior to the transactions in week 18 and holds 10,678,777 shares and SDRs by the end of the same week. The Bank currently holds 0.73% of issued shares in the Bank. Since the launch of the current round of buybacks the Bank has bought in total 4,455,240 shares and 14,802 SDRs.

Repurchases of Arion Bank shares and SDRs is divided between the Icelandic and Swedish markets. The terms of the two active repurchase rounds provide for the aggregate repurchase of up to 246,000 Arion Bank SDRs on Nasdaq Stockholm, corresponding to 0.02% of the Bank's currently issued share capital, and the aggregate repurchase of up to 7,700,000 Arion Bank shares on Nasdaq Iceland, corresponding to 0.51% of the Bank's currently issued capital. The total consideration for purchased SDRs in Sweden under the ongoing repurchase programme shall furthermore not exceed the equivalent of ISK 40,000,000 and the total consideration for purchased shares on Nasdaq Iceland under the repurchase round announced today shall not exceed ISK 1,230,000,000, representing a maximum total consideration for both buyback programmes of ISK 1,270,000,000. The buyback programmes of Arion Bank shares and SDRs on Nasdaq Iceland and Nasdaq Stockholm will cease no later than 1 June 2023, and earlier if fully completed, with Arion Bank also retaining the right to discontinue either or both repurchase programmes at an earlier date.

The repurchase of Arion Bank shares and SDRs is carried out in accordance with applicable law and regulation in Iceland and Sweden, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 on measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Repurchase transactions in both markets will be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden, respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)