

Press Release
06 July 2021 07:30:00 CEST

Soltech Group signs an order in China that generates approx. SEK 30.4 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with Fujian HaiShan Foods Co. Ltd. The order concerns the installation of a solar energy plant of 2 megawatts (MW), which is estimated to generate annual revenues of approx. SEK 1.52 million, or approx. SEK 30.4 million during the agreement's 20-year term. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, amounts to approx. SEK 11.2 million and construction is scheduled to start in the third quarter of 2021. The project achieves good profitability completely without subsidies and is in Fujian Province.

Advanced Soltech's CEO Max Metelius comments:

-We experience that companies increasingly see solar energy as a natural part of their energy supply. This particular customer is a large scale producer of canned vegetables for both the domestic and the international market.

For more information

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor, Rams El and Takbyrån. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 65 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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