

PRESS RELEASE

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Fragbite Group engages market maker for upcoming \$KOBAN token sales

Fragbite Group AB (publ) ("Fragbite Group") subsidiary WAGMI Ltd. ("Wagmi") has in preparation for the upcoming public sale of in-game tokens engaged Amber Group as market maker. Ahead of the sale, the in-game token which will be used across all Fragbite Group web3 titles is rebranded to \$KOBAN.

Fragbite Group subsidiaries Wagmi and Lucky Kat are preparing for the upcoming public sale of in-game tokens, following the first strategic round concluded in 2022 to the sum of over 3 MUSD. A token is a type of digital asset that can be traded on external marketplaces in addition to being utilised as currency within the Group's web3 games.

Ahead of the upcoming token sales and soft-launch of the Group's second web3 title, the in-game token currently called \$LUCKY is rebranded to \$KOBAN. \$KOBAN is an ecosystem token that will be used as the premium in-game currency for *Panzerdogs*, *Cosmocadia* and future web3 titles, developed by Lucky Kat and published by Wagmi.

To ensure liquidity in the market across different exchanges, Wagmi has engaged expert digital assets company Amber Group as market maker. Together with Amber Group, Wagmi is now working to secure contracts with a number of exchanges on which \$KOBAN will be traded. \$KOBAN will be released on the Sui blockchain after contracts with the chosen exchanges have been signed.

Details on the upcoming token sales in terms of timeline, total volume and unit price will be communicated at a later stage.

"Fragbite Group is taking decisive steps in further solidifying our web3 offer by paving the way for a second round of token sales, hopefully as successful as the first. Supported by experienced partners like Amber Group, our talented team is doing a fantastic job in all areas – gameplay, monetization and marketing – to ensure a strong web3 gaming ecosystem for years to come." says Marcus Teilman, President and CEO.

"I am very excited to be moving forward and publicly announcing \$KOBAN. We will soon start integrating \$KOBAN in our existing web3 titles, Panzerdogs and Cosmocadia, which allows this premium in-game token to tie our growing portfolio together. I am equally happy to welcome Amber Group to the fold, we will greatly benefit from their expertise and network in the coming period as we work to create the best position possible for the upcoming round of token sales." says Herdjie Zhou, CEO of Lucky Kat.

-“As a leading market maker and liquidity provider in the crypto space, we are proud to be selected as the market maker for the upcoming public sale of \$KOBAN. This partnership is a testament to our expertise in providing innovative crypto native liquidity solutions. By leveraging our experience and technology, we are confident in our ability to provide a seamless trading experience for investors and help bring this exciting new project to market. We are excited to support emerging ecosystems like Sui and their day one launch partner \$KOBAN,” says Annabelle Huang, Managing Partner of Amber Group.

About Amber Group

Amber Group is a leading crypto finance services provider, specializing in digital wealth management and crypto-native liquidity solutions. The firm offers a comprehensive range of digital asset services, spanning liquidity provisioning, trading, financing, and investing. It is backed by prominent investors including Fenbushi Capital US, Sequoia, Temasek, Paradigm, Tiger Global, Dragonfly, Pantera, Coinbase Ventures, and Blockchain.com. For more information, please visit www.ambergroup.io

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group AB (publ) is a group that operates in mobile gaming and e-sports. The Company is listed on Nasdaq First North Growth Market in Stockholm and has its registered office in Stockholm. The subsidiaries FunRock/Prey Studios, Lucky Kat, Playdigious and WAGMI are active in the global mobile gaming market, developing, publishing, distributing, adapting and marketing games for desktop, consoles and mobile devices. The subsidiary Fragbite AB is the Nordic region's leading organiser and media company in e-sports. The Group has offices in Sweden, France, the Netherlands, Gibraltar and Egypt, with a total of 80 employees all sharing the same passion for gaming.

Attachments

[Fragbite Group engages market maker for upcoming \\$KOBAN token sales](#)