Press release

19 August 2019 10:15:00 CEST



Lennart Mauritzson to leave his position as CFO of Thule Group AB (publ)

Thule Group today announces that Lennart Mauritzson has infromed that he will leave his position as CFO of Thule Group to take on the role as CEO of the privatly owned family company Backahill AB in Ängelholm, Sweden.

"Lennart has, during his eight years as CFO, contributed to the business development and strong financial position of the company. He has built a strong business driven financial organization with a pro-active business mindset.. I have personally appreciated our cooperation during the years, especially during the time of restructuring the company and during our stock exchange listing. When Lennart now gets the opportunity for a new exciting position closer to his home, I can only wish him all the best and I am convinced he will be successful. At the same time I am confident that Thule Group is well equipped for our continued exciting growth journey", says Magnus Welander, CEO and President, Thule Group.

Lennart Mauritzson has a six-month notice period. He will continue in his current role during his notice period.

Thule Group will immediately initiate a process for the recruitment of his successor.

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About Us

Thule Group is a world leader in products that make it easy to bring the things you care for — easily, securely and in style — when living an active life. Under the motto Active Life, Simplified. — we offer products within **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter equipment, and roof top tents mounted on car), **Active with Kids** (bike trailers, strollers and child bike seats), **RV Products** (awnings, bike carriers and tents for motorhomes and caravans) and **Packs**, **Bags & Luggage** (e.g. computer and camera bags, luggage and hiking backpacks).

Thule Group has about 2,300 employees at nine production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2018, sales amounted to SEK 6.5 billion.

www.thulegroup.com

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Image A	Attachment	s
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Lennart Mauritzson Thule Group

Attachments

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