

Rusta's climate targets approved by the Science Based Targets initiative

Rusta is proud to announce that its science-based targets for achieving net-zero greenhouse gas emissions across the value chain by 2045 have been approved by the Science Based Targets initiative (SBTi). Along with the approval of the overall net-zero target, SBTi has also validated Rusta's near-term and long-term targets. Rusta formally committed to SBTi in October 2024.

In October 2024, Rusta committed to implement emission-reduction targets in line with SBTi, both within Rusta's own operations and throughout the value chain. Rusta's commitment to SBTi reflects the company's broader ambition to drive meaningful progress and address the climate crisis. Through this initiative, Rusta aims to further strengthen its sustainability ambitions.

Rusta's science-based targets for achieving net-zero greenhouse gas emissions across the value chain by 2045 have now been approved by the SBTi. The approved science-based targets are as follows:

Overall Net-Zero Target: Rusta commits to reach net-zero greenhouse gas (GHG) emissions across the value chain by FY2045.

Near-Term Targets: Rusta commits to reduce absolute scope 1 and 2 GHG emissions 100% by FY2030 from a FY2023 base year. Rusta also commits to increase active annual sourcing of renewable electricity from 84% in FY2023 to 100% by FY2030. Rusta further commits to reduce scope 3 GHG emissions from purchased goods and upstream transportation and distribution 64% per million SEK value added by FY2034 from a FY2023 base year.

Long-Term Targets: Rusta commits to maintain 100% absolute scope 1 and 2 GHG emission reductions from FY2030 through FY2045 from a FY2023 base year. Rusta also commits to reduce scope 3 GHG emissions from purchased goods, upstream transportation and distribution and use of sold products 97% per million SEK value added within the same timeframe.

"Having our climate targets approved by SBTi is an important milestone in Rusta's endeavor to be the most sustainable brand within our sector. The validation reinforces our commitment to reducing emissions and actively working to limit global warming in line with the Paris Agreement goals. With the approved targets, we remain dedicated to address the climate crisis while further strengthening our position as a company that actively contributes to a better future," says Jesper Bondesson, Sustainability Manager at Rusta.

Read more about Science Based Targets here.

Read more about Rusta's sustainability initiatives here.

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About Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis. SBTi develops standards, tools and guidance which allow companies to set greenhouse gas emissions reductions targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest. The SBTi is incorporated as a charity, with a subsidiary which will host the target validation services. SBTi's partners are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). sciencebasedtargets.org

About Rusta

Rusta is a leading retailer in the Nordic low-price market with over 220 stores in Sweden, Norway, Finland and Germany. The physical stores are supplemented by Rusta's online sales channel, Rusta Online, in Sweden and Finland. Rusta offers a wide but carefully selected range of home and leisure products, with good quality at low prices. Rusta has more than 4,800 employees with headquarter in Upplands Väsby, Sweden. Rusta's shares are traded on Nasdaq Stockholm (RUSTA). investors.rusta.com

Attachments

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