

Standard form – Notification of the acquisition or disposal of major proportions of voting rights

Notification in accordance with act nr. 20/2021

- Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ: Marel hf., id.no. 620483-0369, Austurhraun 9, 210 Garðabær, Iceland
- 2. Reason for the notification (please tick the appropriate box or boxes):
 - \boxtimes an acquisition or disposal of voting rights
 - □ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - $\hfill\square$ an event changing the breakdown of voting rights
- Full name of person(s) subject to the notification obligation ⁱⁱ: UBS Group AG
- 4. Full name of shareholder(s) (if different from the person mentioned in point 3.) iii
- Date of the transaction and date on which the threshold is crossed or reached ^{iv}: 09 December 2024
- Threshold(s) that is/are crossed or reached: Over 5%
- 7. Notified details:

A) Voting rights attached to shares							
Class/type of	Situation previous to the Triggering transaction ^v		Staða eftir flöggunarskyld viðskipti ^{vi}				
shares (if possible using the ISIN CODE)	Number of Shares	Number of voting right ^{vii}	Number of Shares	Number of voting right ^{viii}		% of voting rights	
			Direct	Direct ^{ix}	Indirect ^x	Direct	Indirect
IS000000388	No Previous Disclosure	No Previous Disclosure			40,694,492		5.28%
SUBTOTAL A (based on aggre- gate voting rights)					40,694,492		5.28%

B) Financial Instrun	nents in accordan	ce with Article 14(1)a of	Act nr. 20/2021	
Resulting situation	after the triggerir	ng transactionxi ^{xi}		
Type of financial instrument	Expiration Date ^{xii}	Exercise/Conversion Period/ Date ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	
Right to Recall of Lent shares		At any time	1,152,500 0.15%	
SUBTOTAL B (in relation to all expiration dates)		1,152,500	0.15%	

C) Financial Instruments in accordance with Article 14(1)b of Act nr. 20/2021						
Resulting situation after the triggering transactionxi ^{xi}						
Type of financial instrument	Expiration Date ^{xiii}	Exercise/Conversion Period/ Date ^{xiv}	Physical orsettlement	Number of voting rights	% of voting rights	
		SUBTOTAL C (in relation to	all expiration dates)			

Total (A+B+C) [if applicable]	Number of voting rights	% of voting rights
	41,846,992	5.43%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}: See Attachment.

9. In case of proxy voting: Proxy voting [name of the proxy holder] _____

will cease to hold [number]______ voting rights as of [date]______

10. Additional information:

Sp

Ewa Zając

Sjoerd Sluimer (Authorized Officer) Ewa Zajac (Associate Director)

[Name]

Zurich, Switzerland

13 December 2024

Done at [place]

on [date]