

Maven Wireless Signs Extension with Telenor Worth Approximately SEK 100 Million

Maven Wireless Sweden AB (publ) has signed an extended global framework agreement with Telenor Procurement Company (TPC) for the delivery of equipment and software supporting radio coverage across all mobile technologies, including new 5G product variants. The updated agreement has been extended by an additional three years, with deliveries scheduled through December 31, 2027.

Over the past six years, Maven Wireless has delivered products and services to Telenor Norway under the existing agreement, with a cumulative value of approximately SEK 185 million. With a similar pace of delivery, price adjustments and new product variants, this extension is estimated to be worth approximately SEK 100 million for the next three years.

"I am very pleased with our strong partnership with Telenor, where over the past six years we have delivered the market's leading indoor and tunnel coverage systems. This has allowed us to deepen our relationships with Telenor teams in Oslo, Lillehammer, and Singapore," says Fredrik Ekström, CEO of Maven Wireless. "We now look forward to introducing our groundbreaking 5G solutions also to Telenor and to further strengthening our technical and business collaboration with our new product families, Nimbus and Stratus 5G."

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com

Attachments

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