

## Beijer Alma divests Habia Cable and strengthens the Group's strategic focus on profitable growth and acquisitions

Beijer Alma has today entered into an agreement to divest Habia Cable to HEW-KABEL Holding GmbH, an international manufacturer of specialty cables headquartered in Germany, and its shareholder Andlinger and Company. The divestment is a result of the strategic review initiated in February 2022.

Through the divestment, Beijer Alma ensures the long-term value creation for shareholders through a strengthened strategic focus, while Habia Cable is given the right conditions for growth. The transaction will be paid in cash and values Habia Cable at approximately SEK 910 million on a cash and debt free basis.

Beijer Alma's active ownership strategy is based on creating profitable growth organically and through acquisitions. In recent years, this strategy has most clearly been manifested through the group's largest subsidiaries, Lesjöfors and Beijer Tech, which is why the company carried out a strategic review of Habia Cable this spring. During the process, considerable interest in the business has been shown by both industrial and financial actors. The divestment of Habia Cable will strengthen the group's strategic focus on profitable growth and development of the remaining operations. Beijer Alma will, through the capital gain from the divestment of approximately SEK 325 million, lower its net debt and strengthen its financial profile to ensure continued room for value creation through investments and acquisitions within both Lesjöfors and Beijer Tech.

"Beijer Alma has owned Habia Cable since 1985 and by handing over the baton to a new industrial and long-term owner, we strengthen our strategic focus as an active owner in both Lesjöfors and Beijer Tech. Combined with a strengthened financial profile, the group is now well positioned to continue to support the robust underlying business within Lesjöfors through investments and strategic add-on acquisitions, as the recently announced

acquisition of John Evans' Sons, paired with continued value-creating acquisitions and investments in attractive industrial niches through Beijer Tech. At the same time, the transaction gives the group flexibility to take advantage of new growth opportunities in-line with the group's strategy. I am also pleased that Habia Cable gets an industrial owner in HEW-KABEL, which I am confident will give Habia Cable the right conditions for continued growth as a key player within its niche", says Beijer Alma's President and CEO, Henrik Perbeck.

The transaction is expected to be completed during the third quarter 2022 and is subject to customary terms and conditions.

**If you have any questions, please contact:**

President and CEO of Beijer Alma, Henrik Perbeck, +46 18 15 71 60

**About Beijer Alma AB**

**Beijer Alma AB is an international industrial group** focused on component production and industrial trading. The Group includes three subsidiaries: Lesjöfors, one of Europe's largest spring manufactures; Habia Cable, one of Europe's largest manufacturers of custom-designed cables; and Beijer Tech, which holds strong positions in Nordic industrial trading and manufacturing in niche markets.

Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

This information is information that Beijer Alma is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-07-05 19:04 CEST.

**Attachments**

[Beijer Alma divests Habia Cable and strengthens the Group's strategic focus on profitable growth and acquisitions](#)