

Clavister Wins Authentication Order from one of Europe's Largest Automotive Manufacturers

Örnsköldsvik, Sweden - 25 January 2024 – Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has received an order for Clavister's authentication solution, PhenixID Authenticate, from one of Europe's largest automotive manufacturers.

The customer, one of Europe's largest automotive manufacturers with operations in hundreds of countries, chooses to enhance its cybersecurity posture by utilising Clavister's authentication solution, PhenixID Authenticate, to secure access to its networks. The solution provides the customer's over 100,000 users with secure, controlled, and efficient access to the numerous internal systems the customer has in operation.

The deal, consisting exclusively of software licenses for the in-house developed software PhenixID Authenticate, is worth approximately 2 MSEK annually for Clavister.

"We are pleased to have been trusted to enhance the security of such an extensive business," says John Vestberg, CEO of Clavister. "This is particularly relevant today, as many large Swedish companies and authorities still experience significant disruptions following the extensive cyberattack over the weekend attributed to the hacker group Akira. We believe that more and more businesses recognise the advantages of using Swedish cybersecurity products in an increasingly uncertain world," concludes John Vestberg.

About Clavister

Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnsköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <u>https://www.clavister.com/</u>, and follow us on our official LinkedIn and YouTube channels.



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Attachments

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