

Xplora Technologies AS: Cancellation of subsequent offering

Reference is made to the stock exchange announcement published by Xplora Technologies AS (the "Company") on 19 March 2026 regarding the successful private placement raising gross proceeds of approximately NOK 150 million (the "Private Placement") at a subscription price of NOK 52 per share (the "Subscription Price").

In connection with the Private Placement the Company announced a potential subsequent offering of up to 576,923 new shares in the Company (the "Subsequent Offering") at a subscription price of NOK 52 per share. However, the Subsequent Offering was subject to inter alia the prevailing market price of the Company's shares and the trading volume following the Private Placement.

After the announcement of the completion of the Private Placement, more than the full volume of the potential Subsequent Offering has been traded at Euronext Growth Oslo at prices at or below the Subscription Price. Any existing shareholder wishing to reduce the dilutive effect of the Private Placement has hence had sufficient opportunity to purchase shares in the market at prices at or below the Subscription Price. On this basis, the Board of Directors of Xplora AS has decided to cancel the Subsequent Offering.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Xplora Technologies AS:

Xplora Technologies is a Norway-founded, technology company creating smart devices, services and communication solutions for children, youth and seniors that keep families connected, safe, and balanced. The company's purpose is to build a safer and healthier digital life for all generations. As the pioneer of the kids' smartwatch category in Europe, Xplora Technologies today serves the full spectrum of family needs from early childhood to later life, through its two brands Xplora and Doro. The company positions itself as a family-first organization and a trusted advisor for parents and caregivers throughout the digital journey, delivering the right technology at the right time. Xplora Technologies is headquartered in Oslo, Norway with operations in leading European markets and North America. The company is listed on Euronext Growth under the ticker XPLRA.