Interim Report Jan-Jun 2026

Martin Hansson, CEO
Carolina Nerman, CFO

16 July 2026

Q2 highlights

- First quarter as a separately listed company
- Strong underlying growth, adjusting for one-off costs
- Expansion to a new market through acquisition of Laydex

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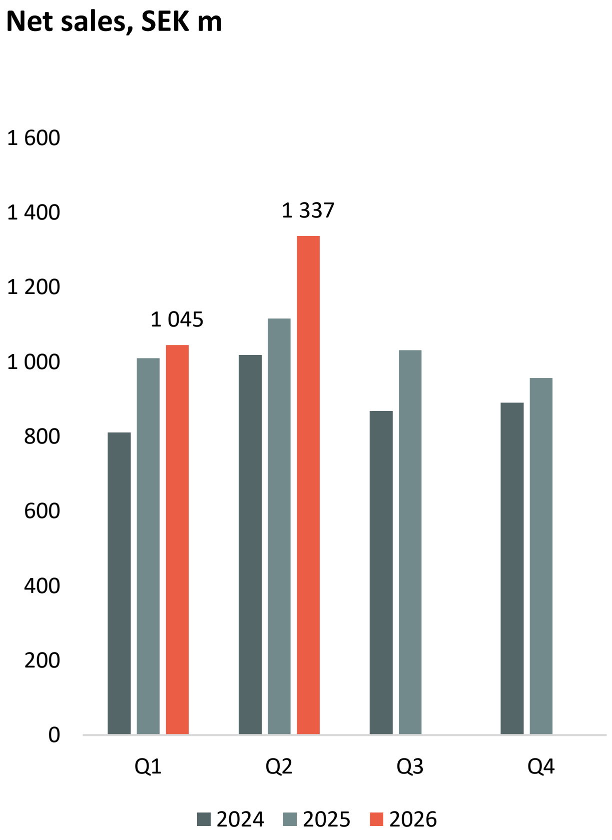
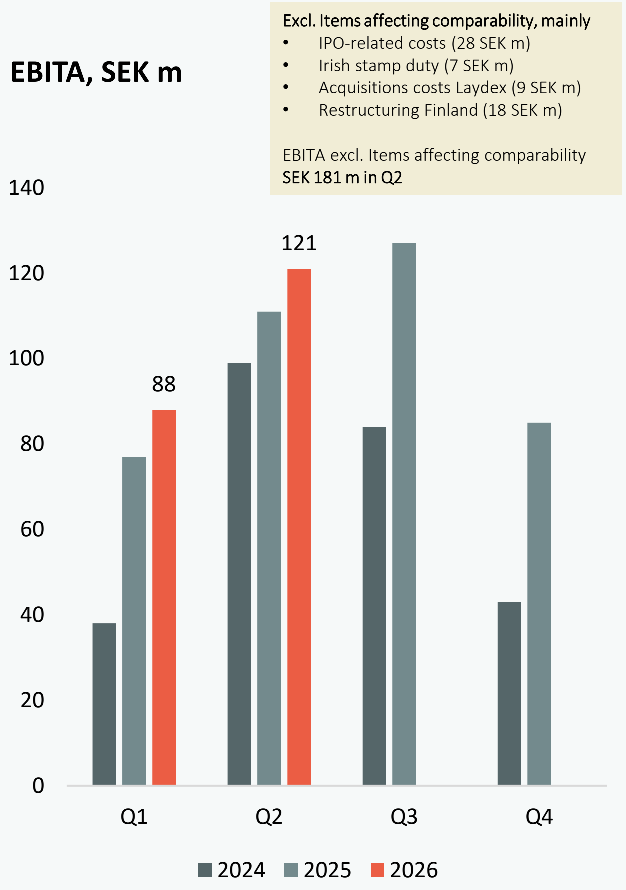
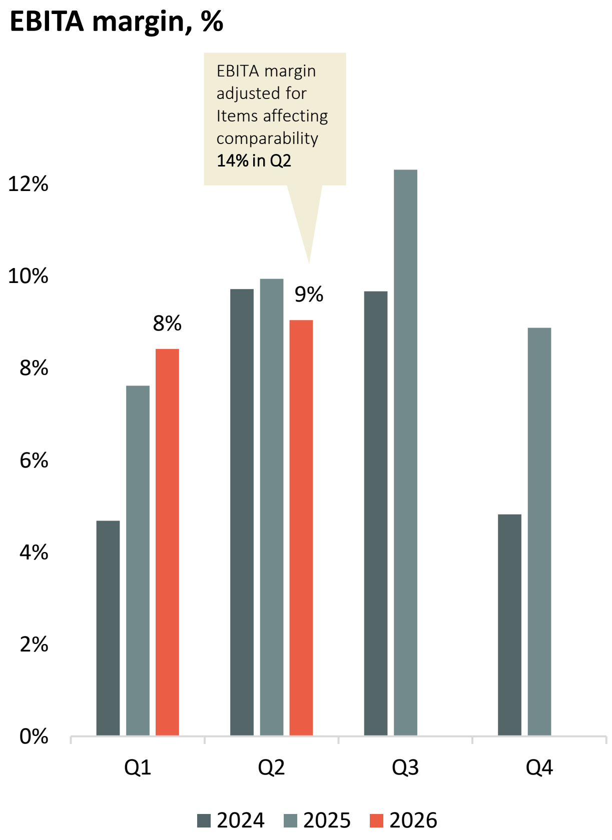
Financial development, Q2 2026







Strong financial development in the quarter, driven by both organic and acquired growth, and considering items affecting comparability at an abnormally high level

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Financial development, LTM Q2 2026

Net sales

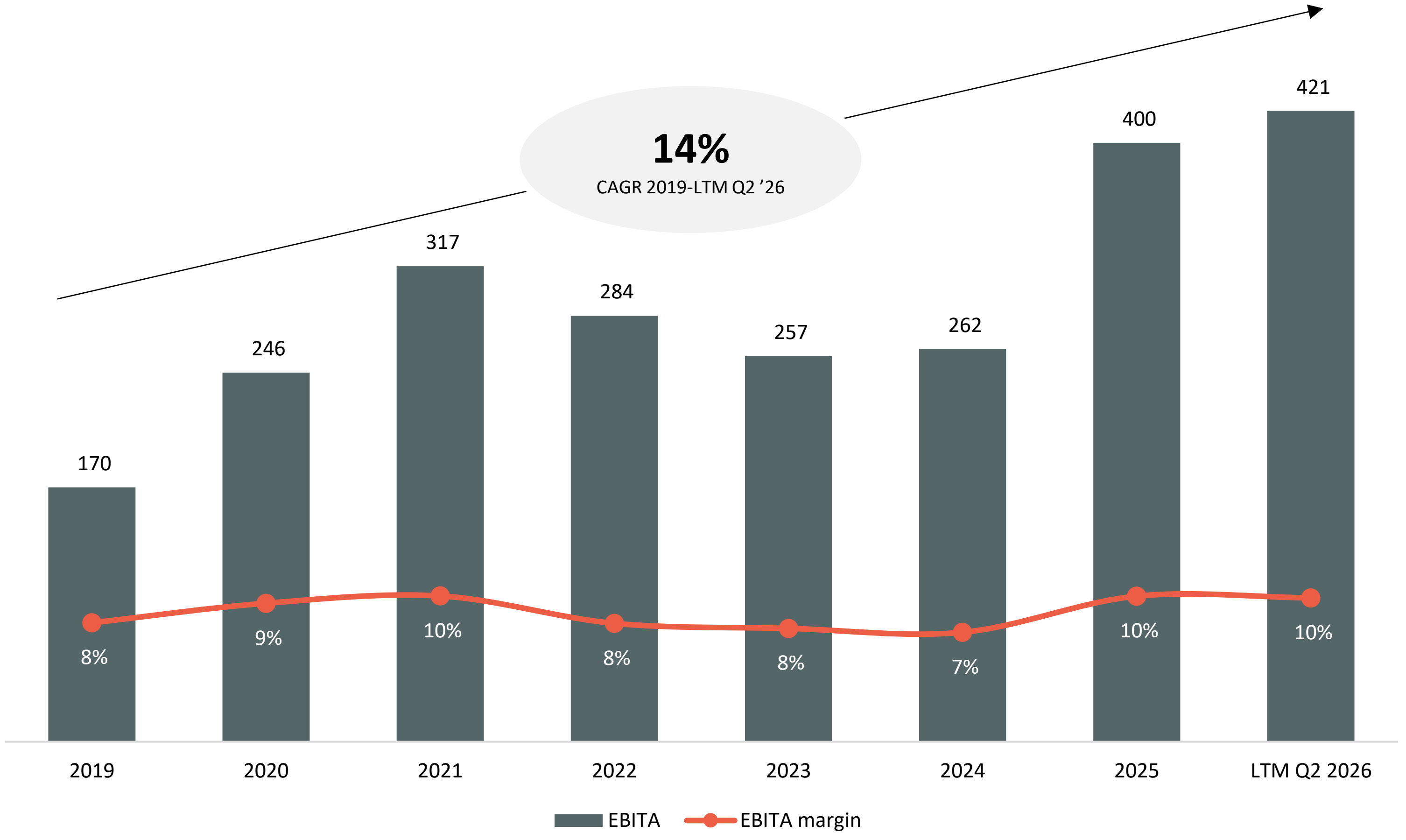
SEK **4,371** m

(2025: **3,886**)

EBITA

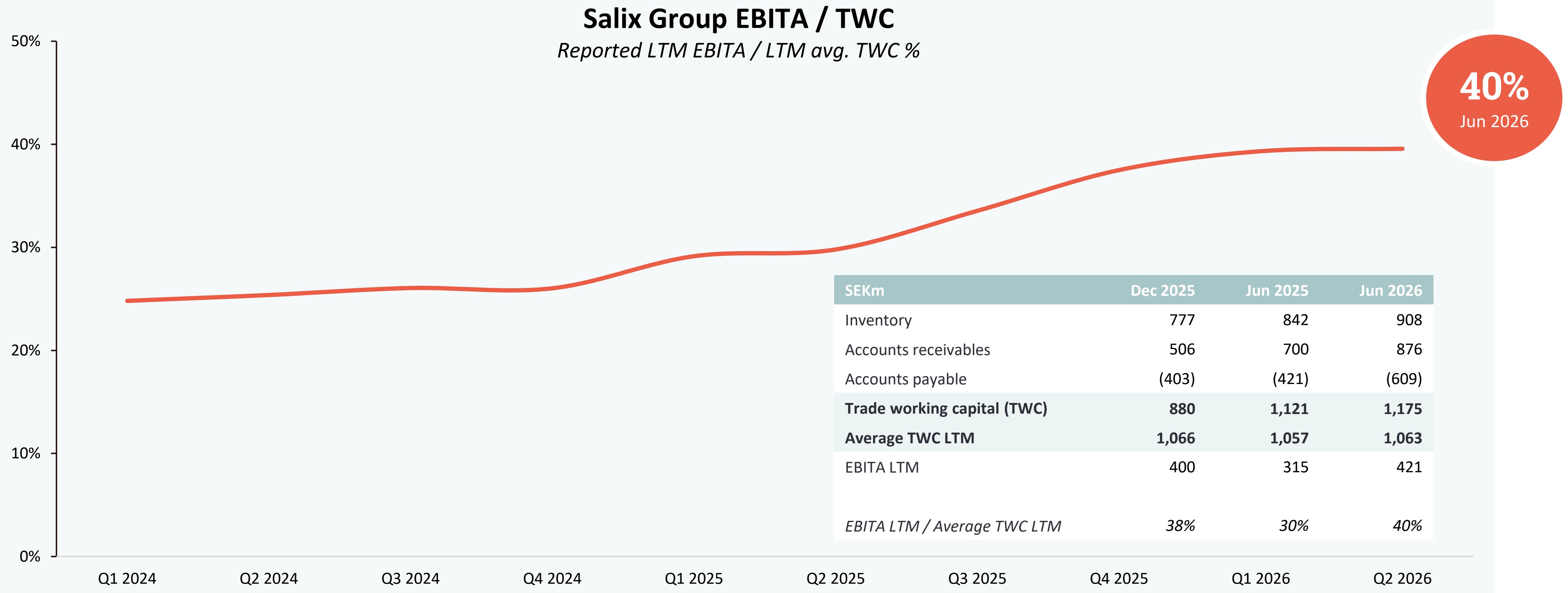
SEK **421** m

(2025: **314**)



EBITA development shows a strong and positive long-term trend, with acquisitions as an important tool to mitigate market downturns and complement to organic growth

Efficient capital allocation increases EBITA/TWC in line with financial target

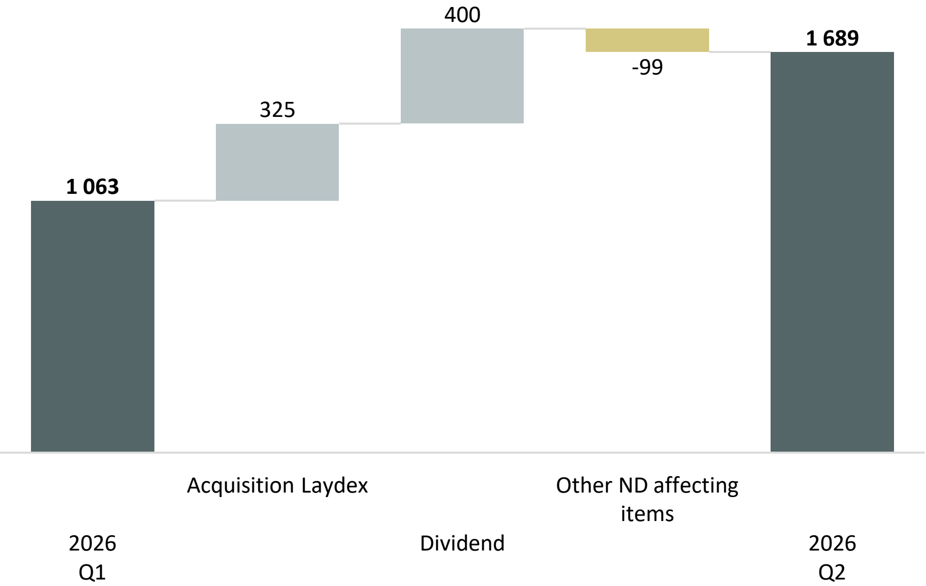


SEKm	Dec 2025	Jun 2025	Jun 2026
Inventory	777	842	908
Accounts receivables	506	700	876
Accounts payable	(403)	(421)	(609)
Trade working capital (TWC)	**880**	**1,121**	**1,175**
Average TWC LTM	**1,066**	**1,057**	**1,063**
EBITA LTM	400	315	421
EBITA LTM / Average TWC LTM	*38%*	*30%*	*40%*

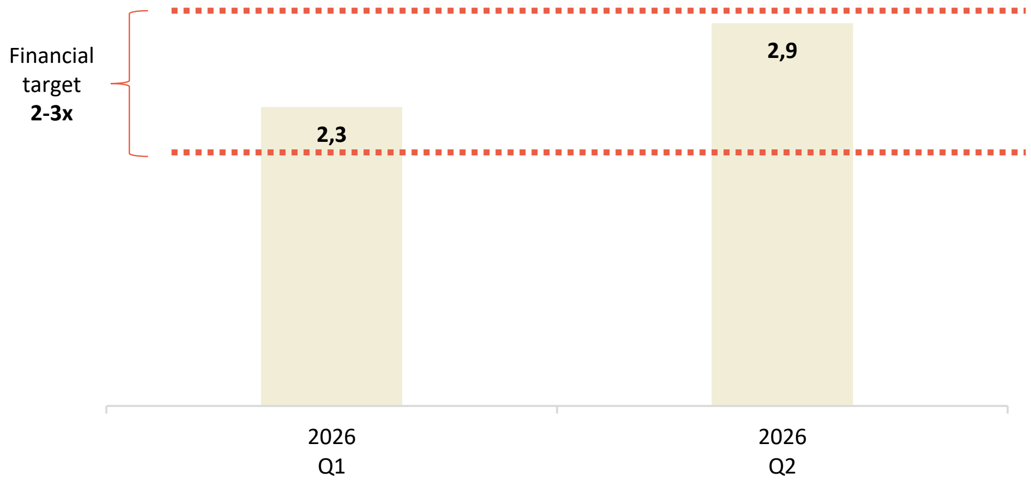
Increased profitability, driven by both M&A and organic growth, and working capital discipline enable us to reach our financial target in the quarter – key activities include disciplined inventory management and systematic work with payment terms

Debt ratio in the higher range, but expected to decrease

Net debt, SEK m



Net Debt/Adjusted EBITDA



ND/EBITDA is within our financial target, and expected to decrease given historical seasonality patterns with stronger cash flow in the second half of the year and current momentum in earnings – giving space for continued growth through acquisitions

Financial targets

Net sales growth

Average annual total net sales growth, including acquisitions, of at least 15 percent over a business cycle.

12%

LTM Q2 2025: 14%

EBITA margin

Long-term LTM EBITA margin of at least 12 percent.

10%

LTM Q2 2025: 8%

EBITA/TWC

LTM EBITA in relation to average trade net working capital LTM of at least 40 percent.

40%

LTM Q2 2025: 30%

Net Debt/ Adj. EBITDA

Normalised net debt in relation to LTM adjusted EBITDA of 2-3 times and not exceeding 3.5 times.

2.9x

Q2 2025: 3.2x

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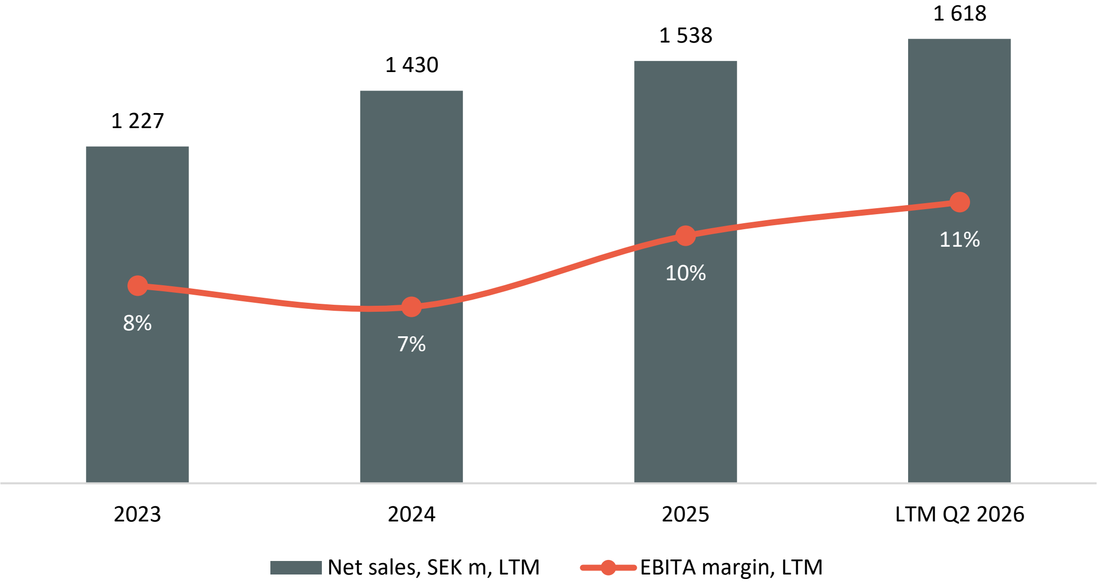
Consumables Trade & Agriculture

- EBITA growth of 29 percent, driven by strategic shifts on the customer side, disciplined pricing, and favourable currency effects
- DIY segment shows positive development – professionals and industry-related customers still more cautious, with some positive signs
- Good development in the agroforestry segment in the quarter



	Q2 2026	Q2 2025	LTM Q2 2026	FY 2025
Net sales, SEK m	476	436	1 618	1 538
Net sales growth, %	9%	3%	10%	8%
EBITA, SEK m	63	49	184	154
EBITA margin, %	13%	11%	11%	10%
Items affecting comparability	-	-1	12	11
EBITA/TWC, %	44%	27%	44%	36%

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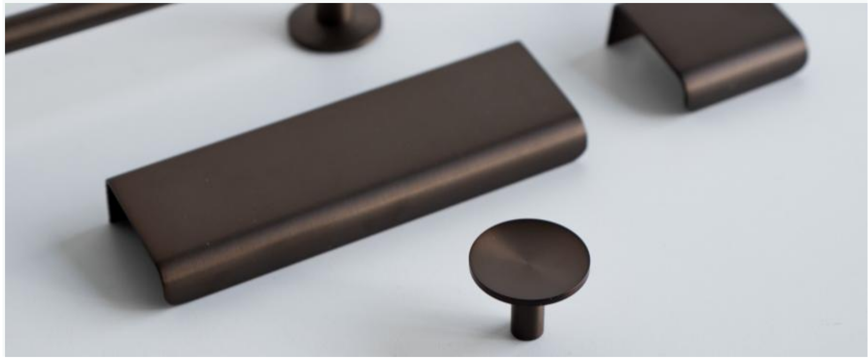
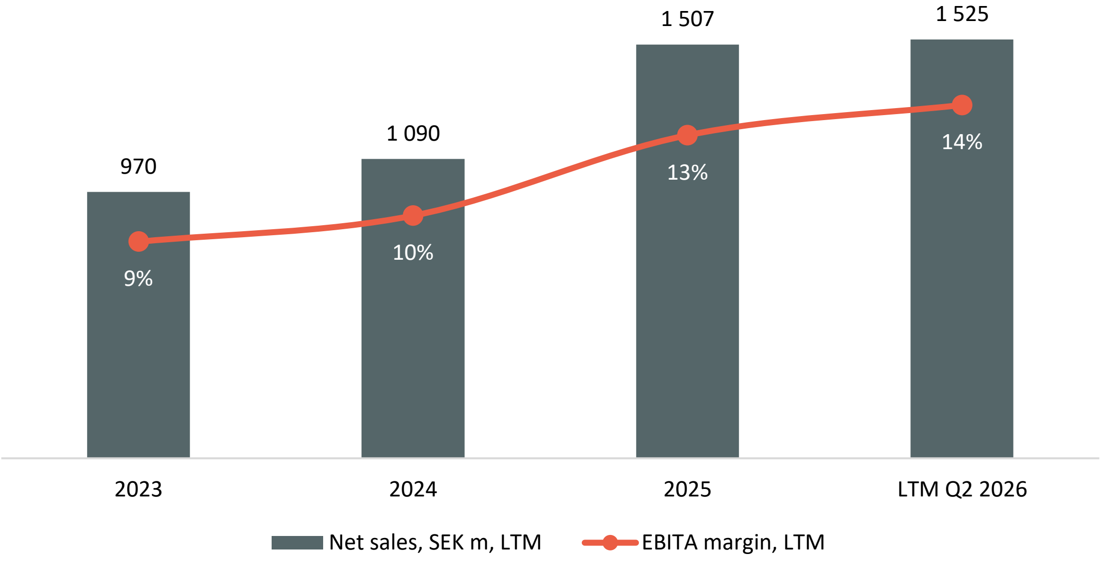
Home & Fittings

- EBITA growth of 21 percent in the quarter
- Growth driven by strategic pricing, customer and product mix, structural cost measures, and favourable currency effects
- Structural measures and operational improvements pave the way for continued margin development





	Q2 2026	Q2 2025	LTM Q2 2026	FY 2025
Net sales, SEK m	404	391	1 525	1 507
Net sales growth, %	3%	30%	14%	38%
EBITA, SEK m	52	43	218	197
EBITA margin, %	13%	11%	14%	13%
Items affecting comparability	-18	-7	-30	-16
EBITA/TWC, %	48%	32%	48%	42%

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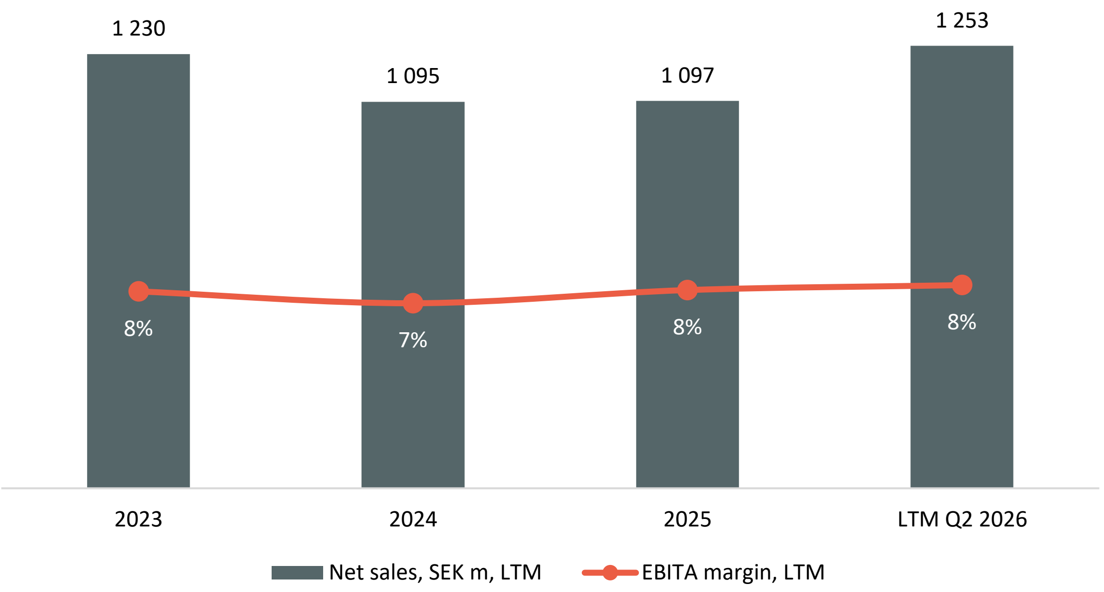
Construction & Packaging Solutions

- Strong sales and EBITA development, mainly driven by Laydex but also organic growth
- Industry-related customers still more cautious, with some positive signs
- Integration of Laydex ongoing and according to plan



	Q2 2026	Q2 2025	LTM Q2 2026	FY 2025
Net sales, SEK m	463	297	1 253	1 097
Net sales growth, %	56%	-1%	14%	0%
EBITA, SEK m	43	28	103	88
EBITA margin, %	9%	10%	8%	8%
Items affecting comparability	-16	-	-16	-
EBITA/TWC, %	50%	48%	50%	50%

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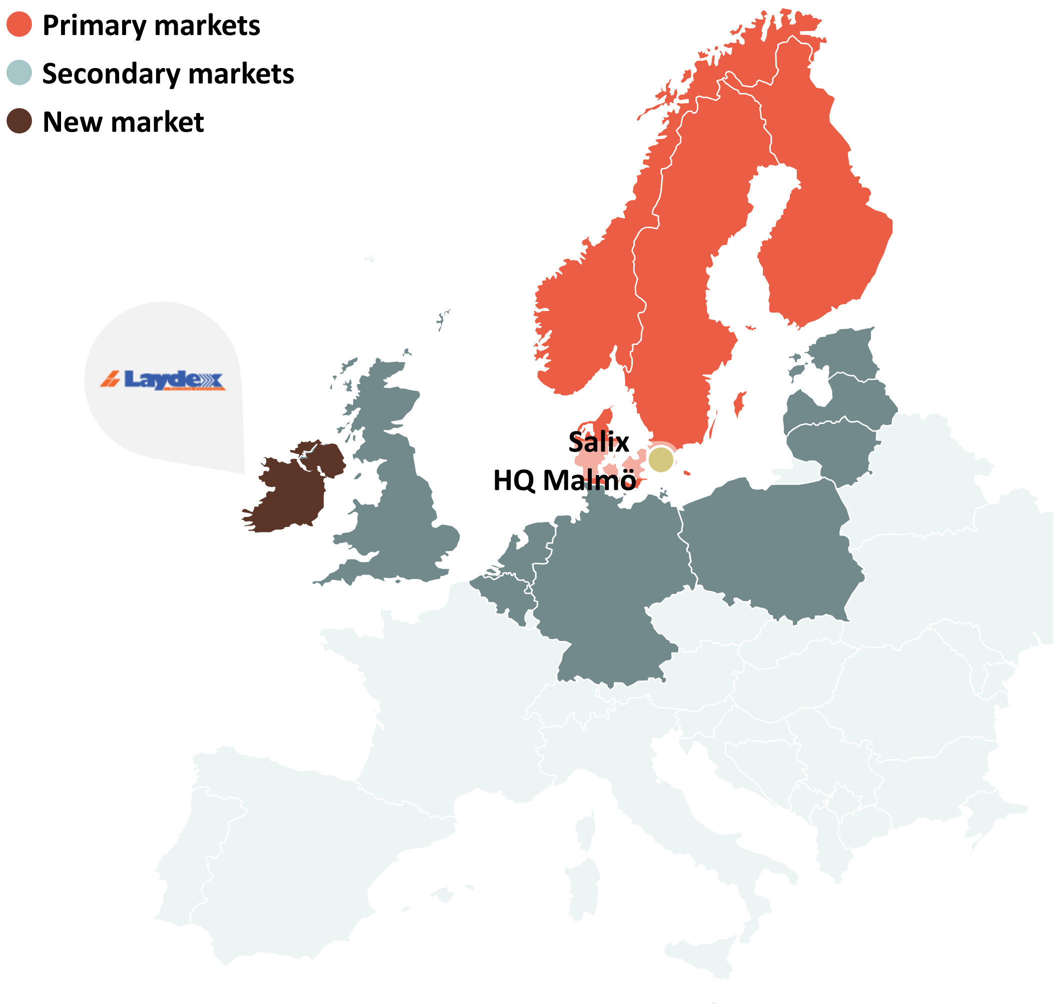
Acquisition of Laydex

Key highlights

- Geographical expansion to new market outside the Nordics
- Strong track record, business model, and financial profile that fits well with Salix
- Identified opportunities for continued growth in Ireland, both organically and through acquisitions

Net sales	EBITA margin
~ SEK 480 m	~ 13%



Financials for Laydex relate to FY24/25.

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Growth through acquisitions is an integral part of Salix Group's strategy

Consumables Trade & Agriculture

Trejon December 2023	**300** SEK m Net sales
Hans Eggestrand April 2025	**45** SEK m Net sales

Home & Fittings

Beslag Design February 2024	**190** SEK m Net sales
Timberman December 2024	**420** SEK m Net sales

Construction & Packaging Solutions

Sweja May 2023	**96** SEK m Net sales
Laydex April 2025	**480** SEK m Net sales

Salix Group has a scalable and proven model for growth through M&A – leveraging in-house capabilities, strong market knowledge, and commercial edge

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Summary

- Strong financial development in the quarter, with extraordinarily high one-off costs
- Financial target of 40% for EBITA/TWC reached, showcasing efficient capital allocation
- Positive momentum in DIY and agroforestry segment, with positive signs in other segments
- Expansion to a new market through acquisition of Laydex in Ireland
- Well-positioned for continued profitable growth