

Hammertech AS Secures Repeat Order for AquaField Mud Meters

Hammertech AS Secures Repeat Order for AquaField Mud Meters from Customer in the Automated Drilling Domain

Bergen, Norway – Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is pleased to announce a significant repeat order of four additional AquaField Mud Meters from an existing customer in the automated drilling domain operating in the Americas region, where the AquaField Mud Meter has been successfully integrated into their drilling system. This customer already operates three AquaField units in production, and the new order further reinforces their confidence in Hammertech's technology. The value of the new order is approximately 2,300,000 NOK.

Demonstrating Trust Through Performance
Bergen, Norway – Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is pleased to announce a significant repeat order of four additional AquaField Mud Meters from an existing customer in the automated drilling domain operating in the Americas region, where the AquaField Mud Meter has been successfully integrated into their drilling system. This customer already operates three AquaField units in production, and the new order further reinforces their confidence in Hammertech's technology. The value of the new order is approximately 2,300,000 NOK.

The repeat order is a strong endorsement of the AquaField Mud Meter's reliable performance and value in demanding drilling environments. As the customer expands its use of automation in drilling operations, Hammertech's unique technology continues to play a central role in achieving safer and more efficient workflows. The solution has been seamlessly integrated into the customer's drilling system, highlighting both the adaptability and effectiveness of the AquaField Mud Meter in real-world automated environments.

Significantly Improving Mud Measurement with AquaField

The AquaField Mud Meter is a standout innovation in drilling technology, offering real-time measurement capabilities for both drilling fluids and solids. Traditional tools, including many multiphase flow meters, have struggled to provide accurate measurements of mud content, which are critical for maintaining safe and efficient drilling operations. Hammertech's technology addresses this challenge by delivering reliable insights into the flow of fluids and solids, enabling operators to make better decisions, reduce downtime, and enhance overall performance.

The Hammertech AquaField Mud Meter is the first multiphase meter capable of accurately measuring mud and solids in drilling operations, making it a truly unique solution in the industry.

Market Momentum and 2026 Outlook

With this fifth customer order, the installed base of AquaField Mud Meters continues to grow. Hammertech expects a further pickup in demand throughout 2025 and forecasts that the market will require between 50 and 60 units in 2026. This trend reflects the increasing global emphasis on automation, performance, and safety in drilling operations.

Executive Commentary

Kaare Lunde, CEO of Hammertech AS, commented:

“We are thrilled to receive this repeat order. It clearly shows that our technology delivers as promised and that customers recognize the tangible benefits of using the AquaField Mud Meter in their operations. This is more than a sale – it is a testimonial to the performance and reliability of our product. We look forward to continuing our collaboration and supporting our customer’s drive toward more automated and intelligent drilling solutions.”

About Hammertech AS

Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian company specializing in advanced multiphase flow metering solutions. The AquaField Mud Meter delivers real-time measurements of drilling fluids and solids, equipping operators with tools to enhance safety, efficiency, and decision-making. This unique capability provides Hammertech with unparalleled growth opportunities as traditional tools struggle to meet the demands of the mud measurement domain.

Contact Information

Group CEO Rune Rinnan
Chair Hammertech AS
Mob. +47 900 56 028
rune.rinnan@ntechgroup.no
www.ntechgroup.no

Kaare Lunde, CEO Hammertech AS
info@hammertech.no
www.hammertech.no