

Marel: Linda Jonsdottir stepping down as Chief Operating Officer

Linda Jonsdottir has decided to step down from her role as Chief Operating Officer and is leaving Marel. Simultaneously the role of Chief Operating Officer will be discontinued. Going forward, the management of the business functions and customer centers will be moved to other members of the executive leadership following a transition plan where Linda will be on hand to ensure a smooth handover of responsibilities internally.

Linda joined Marel in 2009 as Corporate Director of Treasury and Investor Relations, she became Chief Financial Officer in 2014 and was appointed Chief Operating Officer in 2022.

Arni Sigurdsson, Chief Executive Officer of Marel:

"I want to thank Linda Jonsdottir for her valuable contribution and dedicated service during her 15year tenure at Marel. Linda has been a key member of the executive leadership and played an important role in the growth and transformation of Marel. We at Marel wish her every success in her future endeavors and the best of luck in the next chapter of her journey."

Investor Relations

For further information, please contact Marel Investor Relations via email ir@marel.com or tel. +354 563 8001.

About Marel

Marel (NASDAQ: MAREL; AEX: MAREL) is a leading global provider of advanced food processing equipment, systems, software, and services to the poultry, meat and fish industries. In line with its 2017- 2026 growth strategy, Marel has gradually expanded its business model into adjacent industries, where most recently the acquisition of Wenger has added a fourth pillar focused on pet food, plant-based protein and aqua feed. Our united team of around 8,000 employees in over 6 continents delivered EUR 1.7 billion in revenues in 2022. Annually, Marel invests around 6% of revenues in innovation. By continuously transforming food processing, we enable our customers to increase yield and throughput, ensure food safety and improve sustainability in food production. Marel was listed on NASDAQ Iceland in 1992 and dual-listed on Euronext Amsterdam in June 2019. For further information, please visit marel.com/ir.

Attachments

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