

SCATEC ASA: INITIATION OF SHARE BUYBACK FOR EMPLOYEE SHARE PURCHASE PROGRAMME

Oslo, 08 June 2026: Scatec ASA ("Scatec" or the "Company") will initiate a buyback of up to 90,101 of its own shares for a total maximum amount of NOK 9,600,000. The buyback programme may be carried out in the period from this announcement and until 30 June 2026.

The purpose of the programme is to acquire shares that can be sold to employees as part of the Company's Employee Share Purchase Programme as announced in the stock exchange announcement published 01 June 2026 in compliance with the EU Market Abuse Regulation article 5, and as approved by the General Meeting of the Company.

The Company has engaged DNB Bank ASA to carry out the buyback. The buybacks will be made in accordance with the authorisation granted to the Board of Directors by the Company's Annual General Meeting held on 24 April 2026. According to the authorisation, up to 2,500,000 shares may be purchased at a minimum of NOK 1 and a maximum of NOK 1,000 per share. The authorisation is valid until the Annual General Meeting in 2027, however no later than 30 June 2027.

All acquisitions under the buyback programme will be executed on Euronext Oslo Børs. The execution of any repurchases will depend on market conditions, the buyback programme may be discontinued at any time and the Company may resolve to terminate the buyback programme before the threshold set out above is reached. Scatec currently does not hold any own shares.

For further information, please contact:

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