

Vopy and Niuton in agreement to offer an AI-powered fund investment

Software company Vopy, which delivers embedded finance technology, has signed a strategic MoU (Memorandum of Understanding) agreement with Norwegian tech company Niuton (niuton.io). The companies' common ambition is to create a unique service for financial investments in Asian and African developing countries.

In South Asia (India, Pakistan, Bangladesh, etc.) and parts of Africa, there is a rapidly growing middle class of millions of people who today largely lack the opportunity to make financial investments. This is mainly due to national regulations, but also because the population usually has smaller sums to invest and is therefore not interesting for large international players. This large market provides the opportunity for huge total investments, which is favorable for Vopy and Niuton.

"The demand for investment opportunities in these regions is increasing very quickly, we meet similar requests basically at every customer call today" says Sven Hattenhauer, CEO of Vopy.

In order to establish an attractive and unique investment alternative in Vopy's portfolio, Vopy, and Niuton AS have signed a cooperation agreement (MoU) where the companies intend to create a joint investment application in embedded finance that e.g. banks and finance companies in South Asia and Africa can offer to their existing customers under their own brand as white-label.

Niuton already has an application for AI-driven funds that over the past three years has shown very good results compared to the S&P500 and other indexes. The funds will be created and maintained based on Vopy's customers' specific conditions, markets, sectors, and risk/reward appetite.

"Vopy is in active dialogue with a number of major banks and financial institutions in the mentioned markets where Vopy can supply this investment application as a central part of its embedded finance offering. In addition to offering a very interesting investment product to a large and growing market, the solution also entails efficient fund administration with very low management costs. The technical back-end solution that Niuton has created, combined with Vopy's platform and front-end, will be a very attractive solution for virtually all the customers we currently negotiate with." says Sven Hattenhauer, CEO of Vopy AB.

"Entering into a strategic MOU agreement with VOPY is a very important step for Niuton and we see this with great enthusiasm, the synergies of such a collaboration are highly complementary and provide a solid framework for exploring new verticals in extremely fast-growing markets." says Runar Cornelis-Bogen, CEO of Niuton Tech AS.

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About Vopy

Vopy is a Swedish fintech company with the vision to be a globally leading supplier of technical solutions within embedded finance. Vopy's cloud-based infrastructure enables companies to offer their customers instant, secure and free transactions as well as payment cards, financial solutions, and loyalty programs.

Vopy solutions are a part of creating the financial services of the future. From large global enterprises to small start-ups, all kind of companies can use Vopy's solutions to offer their customers financial services - without major investments. Our head office is located in Stockholm with subsidiaries in Norway and presence in Canada, Ukraine, and India.

Read more on vopy.com

Attachments

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