

INTERIM REPORT JANUARY – JUNE 2025

Strengthened profitability and ambitious acquisition pace

APRIL – JUNE 2025

- Reported total revenues amounted to SEK 663.0 million (290.1), an increase of 129%.
- Reported adjusted EBITDA amounted to SEK 54.0 million (12.7).
- LFL total revenues amounted to SEK 887.3 million (919.8), a decrease of 4%.
- LFL adjusted EBITDA amounted to SEK 109.8 million (99.4), an increase of 10%.
- During the quarter, our position was further strengthened through two acquisitions: Däckia AB in Sweden and Nummelan Rengasmyynti Oy in Finland.
- After the end of the reporting period, we announced three additional acquisitions in Sweden.

JANUARY – JUNE 2025

- Reported total revenues amounted to SEK 1,073.4 million (492.9), an increase of 118%.
- Reported adjusted EBITDA amounted to SEK 20.9 million (9.9).
- LFL total revenues amounted to SEK 1,431.2 million (1,456.6), a decrease of 2%.
- LFL adjusted EBITDA amounted to SEK 37.7 million (29.5), an increase of 28%.
- Seven acquisitions were completed during the first half of the year.
- During the period, additional bonds amounting to SEK 400 million were issued.
- Net debt amounted to SEK 1,407.8 million at the end of the period, corresponding to 5.27 times LFL adjusted EBITDA and 4.85 times LFL adjusted EBITDA including synergies.

GROUP IN SUMMARY*

	Apr-Jun 2025	Apr-Jun 2024	Δ,%	Jan-Jun 2025	Jan-Jun 2024	Δ,%	R12	Jan-Dec 2024	Δ,%
<i>Reported</i>									
Total revenue, SEKm	663.0	290.1	129	1,073.4	492.9	118	2,222.8	1,642.3	35
EBITDA, SEKm	53.1	12.7	N/A	19.1	9.9	N/A	126.0	116.8	8
Adjusted EBITDA, SEKm	54.0	12.7	N/A	20.9	9.9	N/A	127.9	116.9	9
Adjusted EBITDA margin, %	8.1	4.4		1.9	2.0		5.8	7.1	
<i>LFL**</i>									
LFL total revenue, SEKm	887.3	919.8	-4	1,431.2	1,456.6	-2	3,413.7	3,439.1	-1
LFL EBITDA, SEKm	100.1	92.2	9	18.7	20.0	-6	219.3	220.6	-1
LFL adjusted EBITDA, SEKm	109.8	99.4	10	37.7	29.5	28	267.3	259.1	3
LFL adjusted EBITDA margin, %	12.4	10.8		2.6	2.0		7.8	7.5	
<i>Financial position</i>									
Net debt, SEKm	1,407.8			1,407.8			1,407.8		
Net debt/LFL adj EBITDA	5.27			5.27			5.27		
Net debt/ LFL adj EBITDA incl synergies	4.85			4.85			4.85		

* For definitions and alternative performance measures, see page 13

** LFL=Like-for-like, all acquired units are included as if they had been owned for the entire period

CEO COMMENTS

Strengthened profitability and ambitious acquisition pace

High commercial activity, improved profitability, and an ambitious acquisition pace characterize the first half of 2025.

Strengthened profitability

We have seen that global uncertainty during the first half of 2025 has had a negative impact on the market. This has contributed to subdued demand and more cautious purchasing behavior in both B2B and B2C segments. Ahead of the upcoming winter season, we expect a gradual normalization of demand, primarily driven by a need to replace worn-out tires after a period of restraint.

The Group's commercial initiatives continued during the second quarter of the year, with a primary focus on strengthening the gross profit margin across all business areas. Revenue decreased slightly in the second quarter (-4% LFL Q2 2025 vs. 2024) due to lower demand, particularly within the mining industry. However, adjusted EBITDA increased both during the quarter (+10% LFL) and for the first half of the year as a whole (+28%), mainly as a result of implementing strategic projects to improve gross profit. Investments in the Group's development have continued, and we consider ourselves well positioned to pursue our ongoing growth journey.

Däckia integration and optimization Swedish organization

At the end of Q2, following approval from the Swedish Competition Authority, the acquisition of Däckia was completed. In connection with the acquisition, an integration plan was launched with the aim of realizing synergies between the companies while streamlining the structure and cost base. The plan covers the entire Swedish operation and is designed for rapid execution through multiple parallel workstreams. Already during the evaluation phase, potential synergies of over SEK 40 million were identified within procurement, personnel, and operational optimization. Following the takeover, a number of initiatives have started, with SEK 23 million conservatively included in the net debt calculation – these synergies are expected to be realized within 9–12 months.

Our assessment is that the Swedish market continues to be characterized by a cautious approach in both light and heavy product segments. At the same time, we see signs of pent-up demand for tires and tire services, as the total number of kilometers driven is not expected to decrease significantly. Despite a -3% decrease in revenue compared to the same quarter last year, EBITDA improved by +3% as a result of commercial initiatives aimed at strengthening gross profit.

Development other home markets

The business in Finland continues to deliver organic growth and strong results. In the quarter, revenue increased by 3% and adjusted EBITDA strengthened significantly. For the first half of the year, the trend is even stronger, with revenue growth of 11% compared to the same period last year. Key drivers are high commercial activity, strong customer service and cost-efficient operations, supported by successful integration of acquisitions and organic expansion through new site openings.

In Poland, we continue to be affected by the challenging external environment resulting from the war in Ukraine. The current economic climate is marked by uncertainty, which negatively impacts trade flows and the transport sector in the region. Our revenue declined by -5% in the second quarter and by -4% for the first half of the year. Adjusted EBITDA strengthened in the quarter but did not fully offset the lag from the first quarter. We are putting significant effort into sharpening our commercial offering and expanding our customer base in Poland and neighboring countries.

Our business in Norway shows solid organic growth both in the quarter and in the first half of the year. Dedicated commercial initiatives, combined with a favorable assortment management drives growth, which also strengthens the profitability of the business.

Ambitious acquisition pace

The second quarter was characterized by continued high acquisition activity, with a particular focus on Däckia and the ongoing integration. As the transaction was subject to regulatory approval, other acquisitions in Sweden were temporarily put on hold. Following the closing, three additional acquisitions were completed, and we continue to pursue strategic add-on acquisitions where needed, while now placing increased focus on our other home markets, particularly Finland and Norway.

Outlook – profitable organic growth in focus

In a market marked by caution, we have demonstrated our ability to deliver increased profitability and advance our strategy. With strong confidence in our direction and organization, we enter the second half of the year with confidence and a clear focus on profitable organic growth – while continuing to develop our business, our customer offering and our organization for the future.

David Boman
CEO

FINANCIAL OVERVIEW

The Group

April-June

Total revenues during the quarter increased by 128% to SEK 663.0 million (290.1). The increase is primarily attributable to acquisitions. On a like-for-like (LFL) basis, revenues decreased by 4% to SEK 887.3 million (919.8). Our initiatives to strengthen the commercial focus have not fully compensated for subdued demand from a cautious market and a weak mining sector.

Adjusted EBITDA increased to SEK 54.0 million (12.7). The increase is mainly attributable to acquisitions but is also the result of a strengthened gross margin. LFL adjusted EBITDA amounted to SEK 109.8 million (99.4). The result has improved, despite lower revenue, as a direct outcome of the enhanced gross margin. For the second quarter of 2025, profit before tax amounted to SEK -20.8 million (-16.2). The net of financial income and expenses was SEK -32.1 million (-7.8), including interest expenses of SEK -40.2 million (-6.2).

January-June

For the six-month period, total revenues increased by 118% to SEK 1,073.4 million (492.9). The increase is mainly attributable to acquisitions. LFL total revenues decreased by 2% to SEK 1,431.2 million (1,456.6). The decline is explained by subdued demand due to general caution in the market.

Adjusted EBITDA increased to SEK 20.9 million (9.9). The increase is primarily due to acquisitions, but also a result of an improved gross margin. LFL adjusted EBITDA amounted to SEK 37.7 million (29.5). The result has improved, despite lower revenues, as a direct consequence of an enhanced gross margin. For the period, earnings before tax amounted to SEK -117.4 million (-46.4). Net financial income and expenses totaled SEK -56.8 million (-14.6), of which interest expenses accounted for SEK -67.8 million (-17.3). The increase in interest expenses is attributable to increased loans to finance our acquisition strategy.

Cash flow and financial position

The cash flow for the second quarter amounted to SEK -290.3 million (8.8). The cash flow was positively impacted by higher operating profit but was offset by increased tied-up working capital. The change in working capital, partly seasonal, is driven by inventory buildup in producing units ahead of the

season as well as an increase in accounts receivable. This is not offset to the same extent by increased operating liabilities as in the comparative period. Cash flow from investing activities amounted to SEK -324.0 million (-150.9) during the quarter, mainly related to acquisitions. Cash flow from financing activities amounted to SEK 49.1 million (65.6).

For the six-month period, cash flow amounted to SEK 39.5 million (-21.3). Cash flow from operating activities was slightly lower than in the comparative period, with changes in working capital in line with the comparative period but with variations between the quarters. Cash flow from investing activities during the six-month period totaled SEK -498.5 million (-213.6), mainly related to acquisitions. Cash flow from financing activities amounted to SEK 533.3 million (168.8). Increased borrowing in the form of an additional SEK 400 million in bonds contributed to the positive cash flow from financing activities.

The Group's total assets stood at SEK 3,259.7 million as of June 30, 2025 (1,462.2). The increase in total assets is attributable to acquisitions.

The Group's net debt amounted to SEK 1,407.8 million at the end of the period, corresponding to 4.85 / 5.27 times LFL adjusted EBITDA with / without synergies. Without considering synergies, the net debt temporarily approaches the upper limit for incurring additional debt as defined in our bond terms but is expected to decrease again in the coming months as cash flow strengthens, seasonal effects reverse, and synergies are realized.

FINANCIAL OVERVIEW

The Markets

The Group's operations are monitored through the four markets we operate in: Sweden, Norway, Finland, and Poland. Group-wide functions and the associated costs are excluded from the operational follow-up per market as outlined below.

Sweden

In the second quarter of 2025, LFL total revenue decreased to SEK 555.3 million (572.3). Strengthened sales initiatives did not fully offset a hesitant market and continued weakness in the mining sector. LFL adjusted EBITDA increased to SEK 73.6 million (71.7), primarily attributable to an improved gross margin. For the six-month period, LFL total revenues declined by 4% to SEK 882.2 million (919.0). LFL adjusted EBITDA declined to SEK 18.3 million (28.4). The stronger second quarter did not fully offset the weaker first quarter compared to the same period last year. The first quarter was partly affected by investments in facilities and personnel aimed to enable our growth journey.

Norway

In the second quarter of 2025, total LFL revenues increased to SEK 17.3 million (14.7), while adjusted EBITDA improved to SEK 2.2 million (0.5). For the six-month period, LFL total revenues increased to SEK 24.2 million (21.0), and adjusted EBITDA

improved to SEK 2.1 million (-0.4). The improvement in results is a direct consequence of strengthened sales, which led to a higher gross profit.

Finland

In the second quarter of 2025, total LFL revenues increased to SEK 261.6 million (253.9), LFL adjusted EBITDA amounted to SEK 33.5 million (19.2). For the first half of the year, total revenues increased to SEK 407.5 million (368.3), and LFL adjusted EBITDA improved to SEK 20.1 million (-11.5). Growth has been driven by strong commercial activity and organic expansion, resulting in higher gross profit.

Poland

LFL total revenue for the second quarter of 2025 amounted to SEK 139.0 million (146.3). In the continued competitive market, we have managed to defend our market position. LFL adjusted EBITDA improved to SEK 8.7 million (5.6). For the first half of the year LFL total revenues amounted to SEK 254.1 million (265.9) and LFL adjusted EBITDA to SEK 8.9 million (13.5). The first half of the year was characterized by a pressured gross profit, driven by the market environment and lower absorption of fixed costs.

Key performance indicators	Apr-Jun 2025	Apr-Jun 2024	Δ,%	Jan-Jun 2025	Jan-Jun 2024	Δ,%	Jan-Dec R12	Jan-Dec 2024	Δ,%
<i>Sweden</i>									
LFL total revenue, SEKm	555.3	572.3	-3	882.2	919.0	-4	2,062.8	2,099.6	-2
LFL adjusted EBITDA, SEKm	73.6	71.7	3	18.3	28.4	-35	142.2	152.4	-7
LFL adjusted EBITDA margin, %	13.2	12.5		2.1	3.1		6.9	7.2	
<i>Norway</i>									
LFL total revenue, SEKm	17.3	14.7	18	24.2	21.0	15	65.3	62.1	3
LFL adjusted EBITDA, SEKm	2.2	0.5	N/A	2.1	-0.4	N/A	3.7	1.2	N/A
LFL adjusted EBITDA margin, %	12.7	3.4		8.7	-2.0		5.7	1.9	
<i>Finland</i>									
LFL total revenue, SEKm	261.6	253.9	3	407.5	368.3	11	946.8	907.5	4
LFL adjusted EBITDA, SEKm	33.5	19.2	74	20.1	-11.5	N/A	83.5	51.9	61
LFL adjusted EBITDA margin, %	12.8	7.6		4.9	-3.1		8.8	5.7	
<i>Poland</i>									
LFL total revenue, SEKm	139.0	146.3	-5	254.1	265.9	-4	623.0	634.8	-2
LFL adjusted EBITDA, SEKm	8.7	5.6	55	8.9	13.5	-34	34.7	39.3	-12
LFL adjusted EBITDA margin, %	6.2	3.8		3.5	5.1		5.6	6.2	

FINANCIAL OVERVIEW

Other

Parent Company

Citira Holding AB (publ) is the parent company of the Citira Group. The immediate parent company is Citira MidCo AB, with registration number 559434-0308 and its registered office in Stockholm.

Seasonal Variations

Citira Group operates within the tire industry, where there is generally higher demand leading up to the summer and winter seasons. The first quarter is typically characterized by low business activity.

Organization

Our new country-based organizational structure, introduced in autumn 2024, is now fully implemented and functioning as planned. During the quarter, intensive preparatory work has been underway to enable a smooth transition to the implementation phase immediately following the acquisition of Däckia. The focus is now on mobilizing the entire Swedish organization to create maximum customer value in the upcoming implementation phase, where two large organizations will be merged into one. The integration aims to leverage the strengths of both parties and shape a unified structure with a strong local presence and customer focus.

At the end of the period, the number of employees totaled 1 063, with 935 being full-time employees.

Events after the end of the reporting period

Colmec Lastbilsdäck AB (currently undergoing a name change to Citira Sweden AB) has, after the end of the reporting period, acquired all shares in Däck-In AB, Däckexperter i Karlskrona AB, and Ljungby Däck AB.

Risks and Uncertainties

Information about the Group's risks can be found in the 2024 Annual Report, available at www.citira.com.

Sustainability

Details about the Group's sustainability work can be found in the 2024 Annual Report, available at www.citira.com.

FINANCIAL REPORTS

Consolidated statement of comprehensive income

Amounts in SEK million	Note	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	R12	Jan-Dec 2024
Net sales		662.6	284.2	1,059.0	476.4	2,170.2	1,587.6
Other operating income	4	0.4	5.9	14.4	16.5	52.6	54.7
Total revenue		663.0	290.1	1,073.4	492.9	2,222.8	1,642.3
Operating expenses							
Materials and services		-344.2	-156.0	-582.2	-246.4	-1,228.0	-892.2
Other external expenses		-113.9	-60.1	-210.8	-123.4	-396.1	-308.7
Personnel expenses		-149.7	-60.9	-257.7	-112.1	-461.4	-315.8
Depreciation and amortization		-41.8	-21.1	-79.7	-41.7	-141.0	-103.0
Other operating expenses		-2.1	-0.4	-3.6	-1.1	-11.3	-8.8
Operating profit		11.3	-8.4	-60.6	-31.8	-15.0	13.8
Financial income and expenses		-32.1	-7.8	-56.8	-14.6	-116.7	-74.5
Result before tax		-20.8	-16.2	-117.4	-46.4	-131.7	-60.7
Tax expenses		-2.6	-0.9	-3.9	-1.0	-19.6	-16.7
Profit (loss) for the period		-23.4	-17.1	-121.3	-47.4	-151.3	-77.4

The period's result is entirely attributable to the parent company's shareholders.

FINANCIAL REPORTS

Consolidated statement of financial position

Amounts in SEKm	Note	30 Jun 2025	30 Jun 2024	31 Dec 2024
ASSETS				
Non-current assets				
Intangible and right-of-use non-current assets		1,163.3	596.5	887.1
Tangible assets		220.4	108.6	181.9
Financial non-current assets		14.3	8.7	16.0
Total non-current assets		1,398.0	713.8	1,085.0
Current assets				
Inventories		864.5	337.3	516.4
Trade receivables		363.7	249.1	289.2
Other current assets		186.7	45.5	134.9
Cash and cash equivalents		446.8	116.5	405.6
Total current assets		1,861.7	748.4	1,346.1
TOTAL ASSETS		3,259.7	1,462.2	2,431.1
EQUITY				
Equity attributable to owners of the parent		512.9	509.2	640.9
LIABILITIES				
Non-current liabilities				
Bond loans	3	1,700.0	-	1,300.0
Liabilities to credit institutions		119.0	507.9	24.4
Other non-current liabilities		34.8	88.2	27.6
Deferred tax liability		53.0	11.6	15.3
Total non-current liabilities		1,906.8	607.7	1,367.3
Current liabilities				
Liabilities to credit institutions		35.6	29.9	27.4
Trade payables		472.5	207.1	238.0
Other current liabilities		331.9	108.3	157.5
Total current liabilities		840.0	345.3	422.9
TOTAL LIABILITIES		2,746.8	953.0	1,790.2
TOTAL EQUITY AND LIABILITIES		3,259.7	1,462.2	2,431.1

FINANCIAL REPORTS

Condensed consolidated statement of changes in equity

Amounts in SEK million	Note	30 Jun 2025	30 Jun 2024	31 Dec 2024
Opening balance		640.9	549.9	549.9
Shareholder contribution		-40.3	2.2	164.0
Profit (loss) for the period		-121.3	-47.4	-77.4
Translation differences of foreign operations		33.6	4.5	4.4
Closing balance		512.9	509.2	640.9

Consolidated statement of cash flows

Amounts in SEK million	Note	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec R12 2024	
Cash flow from operating activities before changes in working capital		44.7	7.7	-21.4	-7.2	31.6	45.8
Cash flow from changes in working capital		-60.1	86.4	26.1	30.7	-110.6	-106.0
Cash flow from operating activities		-15.4	94.1	4.7	23.5	-79.0	-60.2
Cash flow from investing activities		-324.0	-150.9	-498.5	-213.6	-995.6	-710.7
Cash flow from financing activities		49.1	65.6	533.3	168.8	1,398.4	1 033.9
Cash flow for the period		-290.3	8.8	39.5	-21.3	323.8	263.0
Cash and cash equivalents at beginning of period		735.2	112.8	405.6	141.5	116.5	141.5
Exchange differences in cash and cash equivalents		1.9	-5.1	1.7	-3.7	6.5	1,1
Cash and cash equivalents at close of period		446.8	116.5	446.8	116.5	446.8	405.6

FINANCIAL REPORTS

Condensed parent company income statement

Amounts in SEK million	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	R12 2024	Jan-Dec 2024
Other external expenses	4.8	-0.2	-3.1	-0.7	-4.0	-1.6
Operating profit	4.8	-0.2	-3.1	-0.7	-4.0	-1.6
Financial income and expenses	-32.3	-2.1	-54.2	-9.2	-83.7	-38.7
Profit (loss) before appropriations and tax	-27.5	-2.3	-57.3	-9.9	-87.7	-40.3
Appropriations	-	-	-	-	-	-
Profit (loss) before tax	-27.5	-2.3	-57.3	-9.9	-87.7	-40.3
Tax expenses	-	-	-	-	-	-
Profit (loss) for the period	-27.5	-2.3	-57.3	-9.9	-87.7	-40.3

FINANCIAL REPORTS

Condensed parent company balance sheet

Amounts in SEK million	Note	30 Jun 2025	30 Jun 2024	31 Dec 2024
ASSETS				
Non-current assets				
Financial non-current assets		1,858.8	848.9	1,533.8
Total non-current assets		1,858.8	848.9	1,533.8
Current assets				
Other current assets		234.6	241.5	173.5
Cash and cash equivalents		362.8	1.1	317.0
Total current assets		597.4	242.6	490.5
TOTAL ASSETS		2,456.2	1,091.5	2,024.3

Amounts in SEK million	Note	30 Jun 2025	30 Jun 2024	31 Dec 2024
EQUITY		642.0	565.6	699.3
LIABILITIES				
Non-current liabilities				
Bond loans	3	1,700.0	-	1,300.0
Liabilities to credit institutions		46.6	431.9	-
Total non-current liabilities		1,746.6	431.9	1,300.0
Current liabilities				
Liabilities to credit institutions		-	-	-
Other current liabilities		67.6	94.0	25.0
Total current liabilities		67.6	94.0	25.0
TOTAL LIABILITIES		1,814.2	524.6	1,325.0
TOTAL EQUITY AND LIABILITIES		2,456.2	1,091.5	2,024.3

FINANCIAL REPORTS

Notes

Not 1 Basic accounting principles

This interim report for the Group has been prepared in accordance with the Swedish Annual Accounts Act. The applied accounting and valuation principles comply with the K3 framework and remain unchanged compared to the 2024 Annual Report.

The company's accounting principles are described in the most recently published annual report (2024).

Amounts are stated in Swedish kronor. Amounts and figures in parentheses refer to comparative figures for the corresponding period of the previous year.

Not 2 Acquisitions

During the second quarter, two acquisitions were completed, one in Sweden and one in Finland. In total, seven acquisitions have been made during the first half of the year. The acquisitions complement Citira's existing market position both geographically and in terms of offerings.

The table below lists the acquisitions completed during the period. Purchase price allocations for companies acquired in the past twelve months are preliminary.

Acquisitions 2025	Country	Closing	Part, %
Moaxtek AB	Sweden	January	100
KåVe Däck AB	Sweden	February	100
Ringtjänst i Arlöv AB	Sweden	February	100
Robbans Däck i Ronneby AB	Sweden	February	100
Ringreparationer i Kinna AB	Sweden	March	100
Nummellan Rengasmyynti Oy	Finland	June	100
Däckia AB	Sweden	June	100

FINANCIAL REPORTS

Not 3 Pledged securities

Following the conditions associated with the new financing, security arrangements have been established within the group companies. Below is an overview of the security agreements as of December 31, 2024.

Security agreements

Pledge Agreement over the shares in Citira Holding AB (publ.)

Pledge Agreement over certain shareholder loans granted by Citira Midco AB to Citira Holding AB (publ.)

Pledge Agreement over Material Intragroup Loans granted by Citira Holding AB (publ.) to Citira AB

Pledge Agreement over the shares in: Citira AB; Colmec AB; Colmec Lastbilsdäck AB; Centrala Gummi AB; Däckverkstaden Ljura Gummi AB and Däckcenter i Gävle AB

Pledge Agreement over certain business mortgage certificates issued by certain group companies

Pledge Agreement over Material Intragroup Loans granted by certain group companies

Guarantee and Adherence Agreement entered into by Citira Holding AB (publ) and certain group companies

Not 4 Other operating income

Other operating income includes consideration for sales other than in the ordinary course of business, such as net gains on the sale of non-current assets, government grants received and exchange gains of an operating nature. Government grants are recognized at fair value when there is reasonable assurance that the grants will be received and the Group will comply with the conditions attached to the grants.

Not 5 Related-party transactions

There have not been any changes in the Group's or Parent Company's related-party relationships compared to those described in 2024 Annual Report. There were no material related-party transactions during the period.

Citira Holding AB (publ.), reg.no 559434-0290

Stockholm, August 13, 2025

David Boman
CEO

This interim report has not been reviewed by the company's auditor.

ALTERNATIVE PERFORMANCE MEASURES

Alternative performance measures

The performance measures in this report take into account the nature of the business and are considered to provide relevant information to shareholders and other stakeholders while ensuring comparability with other companies. The alternative performance measures should be seen as a complement to, but not a replacement for, the financial information prepared

in accordance with K3. The definitions aim to enhance the insight of Citira's operations and may therefore differ from how other companies calculate similar measures. The definitions of the alternative performance measures are presented below:

Definitions

Definitions	Calculation
LFL total revenue, SEKm	Total revenue according to the income statement, including all acquired entities as if they had been owned for the entire period.
EBITDA, SEKm	Operating profit before depreciation, amortization and impairment of fixed assets.
LFL EBITDA, SEKm	Operating profit before depreciation, amortization and impairment, including all acquired entities as if they had been owned for the entire period.
Adjusted EBITDA, SEKm	EBITDA adjusted for significant items affecting comparability. These items are those not part of the regular business operations, such as costs related to preparations for a listing, refinancing and restructuring expenses.
LFL adjusted EBITDA, SEKm	LFL adjusted EBITDA, also adjusted for one-off items. One-off items refer to transactions not directly related to the group's normal operations, such as transaction costs, transformation costs and strategy-related costs.
Interest bearing assets, SEKm	Cash and cash equivalents
Interest bearing liabilities, SEKm	Bond loans, current and non-current liabilities owed to credit institutions, current and non-current lease liabilities.
Net debt, SEKm	Interest-bearing liabilities less interest-bearing assets.
Net debt/ LFL adjusted EBITDA, times	The net debt at period-end in relation to the LFL adjusted EBITDA for the last 12 months.

Calculation of alternative key performance measures:	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	R12	Jan-Dec 2024
EBITDA, SEKm						
Operating profit (loss), SEKm	11.3	-8.4	-60.6	-31.8	-15.0	13.8
Depreciations and amortizations, SEKm	41.8	21.1	79.7	41.7	141.0	103.0
EBITDA, SEKm	53.1	12.7	19.1	9.9	126.0	116.8
LFL EBITDA, SEKm						
LFL Operating profit (loss), SEKm	55.5	61.9	-67.5	-39.0	59.3	87.8
LFL Depreciations and amortization, SEKm	44.6	30.3	86.2	59.0	160.0	132.8
LFL EBITDA, SEKm	100.1	92.2	18.7	20.0	219.3	220.6
Adjusted EBITDA, SEKm						
EBITDA, SEKm	53.1	12.7	19.1	9.9	126.0	116.8
Items affecting comparability, SEKm	0.9	-	1.8	-	1.9	0.1
Adjusted EBITDA, SEKm	54.0	12.7	20.9	9.9	127.9	116.9
LFL adjusted EBITDA, SEKm						
LFL EBITDA, SEKm	100.1	92.2	18.7	20.0	219.3	220.6
One-off items, SEKm	9.7	7.2	19.0	9.5	48.0	38.5
LFL adjusted EBITDA, SEKm	109.8	99.4	37.7	29.5	267.3	259.1
Net debt, SEKm						
Interest bearing liabilities, SEKm	1,854.6	537.8	1,854.6	537.8	1,854.6	1,351.8
Interest bearing assets, SEKm	-446.8	-116.5	-446.8	-116.5	-446.8	-405.6
Net debt, SEKm	1,407.8	421.3	1,407.8	421.3	1,407.8	946.2
Net debt/ LFL adjusted EBITDA, times						
Net debt, SEKm	1,407.8		1,407.8		1,407.8	
LFL adjusted EBITDA, SEKm	267.3		267.3		267.3	
Net debt/ LFL adjusted EBITDA, times	5.27	N/A	5.27	N/A	5.27	N/A
Synergies, SEKm	23.0		23.0		23.0	
Net debt/ LFL adjusted EBITDA incl synergies, times	4.85	N/A	4.85	N/A	4.85	N/A

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Forward-looking information

Some statements in this report are forward-looking and the actual outcome may be significantly different. In addition to the factors specifically highlighted, other factors may have a material impact on the actual outcome. Such factors include, but are not limited to, the general economic situation, changes in exchange rates and interest rates, political developments, the impact of competing products and their prices and disruptions in the supply of materials.

This information is such information that Citira Holding AB (publ.) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was published by the above-mentioned contact persons on Aug 13, 2025, at 08:10 am (CET).

Financial calendar

Interim report January – September 2025 - November 13, 2025

Year-end report 2025 - February 19, 2026

About Citira Group

Citira is a leading, brand-independent platform for tire services, primarily focused on commercial vehicles serving trucks, buses, and heavy equipment operators. We have more than 1 000 employees across Sweden, Finland, Norway, and Poland.

Our operations include 114 own service stations, 39 affiliated service stations and 5 retreading sites,

More information about Citira Group is available at www.citira.com.