

# Report from extraordinary general meeting in Westpay AB

**Westpay AB held an extraordinary general meeting on Monday July 31, 2023. The following main resolutions were made, by the required majority, at the meeting:**

## **Resolutions on approval of the board of directors' resolutions on directed issues**

The meeting resolved to approve the board of directors' resolution from July 11, 2023, on a directed issue of not more than 9,285,716 shares to Quarterback Capital AB, Nimaraz Ltd, Carl Hjelmvik and TAMT AB.

The meeting also resolved to approve the board of directors' resolution from July 11, 2023, on a directed issue of not more than 2,857,143 shares to Mistroms Ltd, a company controlled by the board member Jörgen Nordlund.

The subscription price per share in the directed issues is SEK 0.70. Through the directed issues, the Company's share capital will increase by SEK 2,428,571.80 from SEK 9,002,675.80 to SEK 11,431,247.60 through issue of 12,142,859 new shares, entailing that the total number of outstanding shares will increase from 45,013,379 shares to 57,156,238 shares. The directed issues will entail a dilution of approximately 21 percent for existing shareholders based on the total number of outstanding shares and votes in the Company.

## **Resolution on issue authorisation**

The meeting resolved, in accordance with the proposal in the notice, to authorize the board of directors to, during the period until the next annual general meeting, on one or more occasions, with or without preferential rights for the shareholders, resolve on the issue of shares, warrants and/or convertibles. The issue resolution may be made against cash payment and/or by consideration in kind or by set-off.

For more information on the resolutions, please see the notice of the annual general meeting and the complete resolution proposals, which are available at the company's website, [www.westpay.se](http://www.westpay.se).

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### **For additional information, please contact:**

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Redeye AB is the company's Certified Adviser.

## About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: [westpay.se](https://westpay.se)

## Attachments

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