



Press Release

26 May 2025 13:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 11 April 2025 regarding the launch of a share buyback program. In week 21 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
19.5.2025	15:23:59	500,000	170.50	85,250,000	27,605,083
20.5.2025	10:01:56	250,000	169.75	42,437,500	27,855,083
20.5.2025	11:05:22	250,000	169.50	42,375,000	28,105,083
20.5.2025	11:18:06	250,000	169.00	42,250,000	28,355,083
21.5.2025	09:39:11	250,000	168.50	42,125,000	28,605,083
21.5.2025	13:49:20	500,000	170.75	85,375,000	29,105,083
22.5.2025	10:37:52	250,000	173.00	43,250,000	29,355,083
		2,250,000		383,062,500	29,355,083



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
19.5.2025	09:53:58	496	12.9	6,398	3,485,049
19.5.2025	10:17:38	400	12.9	5,160	3,485,449
19.5.2025	10:39:53	10	12.9	129	3,485,459
19.5.2025	11:28:48	4,094	12.9	52,813	3,489,553
21.5.2025	10:25:45	2,597	12.75	33,112	3,492,150
21.5.2025	10:36:13	43	12.75	548	3,492,193
21.5.2025	12:55:40	124	12.75	1,581	3,492,317
22.5.2025	14:41:31	5,000	13.05	65,250	3,497,317
23.5.2025	12:19:31	3,000	12.9	38,700	3,500,317
23.5.2025	12:22:55	2,000	12.9	25,800	3,502,317
		17,764		229,491	3,502,317

The Bank held 30,589,636 of own shares and SDRs prior to the transactions in week 21 and holds 32,857,400 shares and SDRs by the end of week 21. The Bank currently holds 2.31% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 13,983,176 shares for ISK 2,211,293,741 and 58,308 SDRs for SEK 706,972.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 397,350 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and where up to 19,470,150 shares may repurchased in Iceland, corresponding to 1.37% of the current issued capital (total 1.4% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 31 Desember 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland



and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)