

CLIMEON ANNOUNCES OUTCOME OF EXERCISE OF WARRANTS OF SERIES 2023:U

PRESS
RELEASE

Climeon AB (publ) ("Climeon" or the "Company") today announces the outcome of the subscription period for the warrants of series 2023:U (the "Warrants") issued in connection with the Company's rights issue of units during the fourth quarter of 2023. In total, 41,950,343 Warrants were exercised for subscription of class B shares, corresponding to a subscription rate of approximately 73.5 percent. Climeon will receive approximately SEK 23 million before issue costs.

Overview of the final outcome

The final outcome shows that 41,950,343 Warrants were exercised for subscription of class B shares. The utilization rate thus amounted to approximately 73.5 percent. The subscription price for a class B share subscribed for through the exercise of the Warrants was SEK 0.55, which corresponds, in accordance with the terms of the Warrants, to 70 percent of the volume weighted average price (VWAP) of the Company's class B share on Nasdaq First North Premier Growth Market during the measurement period running from 20 May 2024 up to and including 31 May 2024. Climeon thereby receives approximately SEK 23 million before issue costs, which are estimated to amount to approximately SEK 0.1 million.

Shares and share capital

Through the exercised Warrants, the total number of shares in Climeon will increase by 41,950,343 class B shares, to a total of 257,795,687, divided among 3,900,000 class A shares and 253,895,687 class B shares. The number of votes increases by 41,950,343, from the current 250,945,344 votes to 292,895,687 votes. The share capital of the Company increases by SEK 629,255.145 to SEK 3,866,935.305. Exercised Warrants are replaced with interim shares until registration with the Swedish Companies Registration Office takes place and the interim shares can be converted into class B shares. The interim shares are expected to be converted into class B shares approximately two banking days after registration with the Swedish Companies Registration Office.

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This press release does not identify or purport to identify any risks (direct or indirect) that may be associated with an investment in the Company. Investors are encouraged to consult their own advisors in relation to an investment in the Company.

PRESS RELEASE

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About Climeon AB (publ)

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

This information is information that Climeon is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-17 18:35 CEST.

Image Attachments

[Climeon Announces Outcome Of Exercise Of Warrants](#)

[HeatPower 300](#)

[Climeon Management Team](#)

Attachments

[Climeon Announces Outcome Of Exercise Of Warrants Of Series 2023:U](#)