

PRESS RELEASE

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Fragbite Group announces the outcome of warrants TO2

Fragbite Group AB (publ) ("Fragbite Group" or the "Company") today announces the outcome for the exercise of warrants in series TO2 ("the Warrants") issued in connection with the Company's rights issue of units announced on 23 May 2024. In total, 119,719,059 Warrants were exercised for subscription of the corresponding number of shares in the Company, which entails a subscription rate of approximately 32.42 percent. The Company thus receives approximately SEK 3.59 million before issue costs.

Outcome

The final outcome of TO2 was 119,719,059 Warrants that were exercised for subscription of a corresponding number of shares in the Company. The subscription rate thus amounted to approximately 32.42 percent. The subscription price per share through the exercise of a Warrant amounted to SEK 0.03. Fragbite Group will thus receive approximately SEK 3,591,572 before issue costs.

Shares and share capital

By the exercise of the Warrants, the total number of shares in Fragbite Group increases by 119,719,059 shares, to a total of 3,391,543,453 shares, which entails a dilution 3.53 percent. The share capital of the Company increases by SEK 1,995,283.19 to SEK 56,524,747.88. Exercised Warrants are replaced with interim shares until registration is finalised with the Swedish Companies Registration Office, upon which the interim shares are converted into shares. The interim shares are expected to be converted into shares on 25 October.

For questions, please contact:

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

Attachments

[Fragbite Group announces the outcome of warrants TO2](#)