



PRESS RELEASE

Lagercrantz acquires Aktiebolaget Qvintus

Lagercrantz Group's subsidiary, Direktronik, has today acquired 100 percent of the shares in Aktiebolaget Qvintus. Qvintus manufactures and supplies instruments for measuring temperature and pressure.

Qvintus was founded in 1953 and is based in Bandhagen, Sweden. The company has a wide range of industrial thermometers, pressure gauges and valves, with its own manufacture and assembly of parts of the range. Their customers are mainly in the HVAC industry in Sweden and Europe. The company has a turnover of approximately SEK 25 million with good profitability. For more information, please visit: www.qvintus.se/en

"With Qvintus, Direktronik can develop its business within industrial measurement and control. Combined with Direktronik's expertise in connected solutions and automation, we will be able to offer a strengthened proposition to both existing and new customers", says Mats Rydén, CEO of Direktronik AB.

"It feels reassuring to hand over responsibility to a long-term and stable owner who can contribute to developing the business to the next level. I look forward to developing Qvintus' business together with Direktronik", says Ulf Tardelius, CEO and co-owner of Qvintus.

Qvintus is an add-on acquisition to Direktronik AB and will be part of the Control division as of August 2025. The acquisition will not have any significant impact on the Group's earnings per share on an annual basis.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 3,300 employees and annual revenues of more than MSEK 9,600. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com