

Press Release

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Fasadgruppen to carry out energy renovations on multi-family residential property for Riksbyggen

Fasadgruppen's subsidiary SmartFront AB has signed a contract with Riksbyggen for an extensive exterior renovation with energy efficiency measures on tenant-owner association Storspoven in Umeå. The project comprises a design-build contract for one building as a trial with the intention to carry out the full project where all 8 buildings will be included.

The properties that belong to tenant-owner association Storspoven were built in 1968 and are in need of energy efficiency measures like many other older buildings. SmartFront's assignment includes both façade and roof renovation. By opting for energy-saving measures, the association saw an opportunity to also improve its ventilation solution in connection with the renovation. The order value for the first phase amounts to roughly SEK 23 million. The work will be carried out on one building as a trial to identify unknown conditions before the full project can be executed.

As part of the project, a new surface layer will be installed where the bricks will be replaced by a plaster façade with mineral wool insulation. The roof will be renovated and new ventilation channels using the SmartFront method will be installed.

Stefan Forsberg, CEO of SmartFront said: "We are happy to have received the trust from Riksbyggen to carry out this energy renovation, and proud that yet another large tenant-owner association opts for energy efficiency measures in connection with a façade renovation. This project is one of many that we are looking into as part of a nation-wide cooperation with Riksbyggen."

Peter Polland, Business Area Manager of Fasadgruppen NorthEast said: "We see an increase in projects that include energy-saving measures. As a full-service provider, Fasadgruppen has a great opportunity to take on this kind of assignments where we together with the property owners can work to achieve a more sustainable environment."

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

[Fasadgruppen to carry out energy renovations on multi-family residential property for Riksbyggen](#)