



OX2 acquires Bursjöliden wind farm in northern Sweden

OX2 has acquired Bursjöliden wind farm from RWE. The project Bursjöliden is located in Örnsköldsvik municipality, in the North of Sweden. The project is planned to be integrated into OX2's portfolio for long-term ownership.

The Bursjöliden wind farm is located in the North of Sweden in price area SE2. The project is planned to include 11 wind turbines and will produce about 200 GWh annually, which corresponds to the annual electricity consumption of about 40,000 households. Bursjöliden is located in electricity price area 2, and the addition will help maintain attractive electricity prices for industry and consumers in the region.

- Bursjöliden is a very exciting project where we plan to combine both wind power and a battery storage system. It is also one of our first projects in Sweden where we will not only remain as the asset manager but also as long-term owners. We would like to thank RWE for the trust they have shown us by allowing us to take the project forward. Construction is expected to begin as early as this summer, says Anders Nilsson, Head of Onshore Wind at OX2 Sweden.

The environmental permit is in place and permit for the grid connection is secured. Construction of the wind farm is expected to start in Summer 2025 and it's planned to be in full operation by the end of 2027. In addition to the wind farm, battery storage is also planned in connection with the wind farm to contribute to system benefits and efficient use of the electricity grid.

Bursjöliden is the second project that OX2 acquires from RWE. The first project, Riberget, is currently under construction and is expected to be fully operational by the summer of 2025.

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About OX2 AB

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com

Image Attachments

Anders Nilsson

Attachments

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