

PRESS RELEASE

09 October 2025 08:00:00 CEST

TERRANET SIGNS EVALUATION AGREEMENT WITH INTERNATIONAL INDUSTRIAL GROUP

Terranet has signed an evaluation agreement with an international industrial group with leading positions in several technology areas. The agreement marks a strategically important broadening of BlincVision's areas of application, where the technology will now be tested in an industrial environment outside the automotive sector.

"Having an international industrial group choose to evaluate our MVP is an important step in our efforts to broaden the use of BlincVision. It demonstrates the technology's potential beyond the automotive industry," says Lars Lindell, CEO of Terranet.

BlincVision is Terranet's own sensor technology, based on event cameras, a laser scanner, software and an AI model. This combination enables minimal latency and thereby faster object detection. The system has been developed into an MVP (Minimum Viable Product) focusing on its core functions. The fact that the physical design of the MVP can be used unchanged in a new vertical demonstrates the technology's breadth and flexibility for use in different verticals. The evaluation is part of Terranet's efforts to commercialize BlincVision and create customer value across multiple verticals. The agreement does not entail any financial commitments between the parties.

For more information, please contact:

Lars Lindell, CEO

E-mail: lars.lindell@terranet.se

About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision – detecting objects up to ten times faster and with greater accuracy than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

Visit us at www.terranet.se

Certified Adviser to Terranet is Mangold Fondkommission AB, 08-503 015 50,

ca@mangold.se.