

Elliptic Labs Signs New Expansion License Contract for 10 Smartphone Models

Oslo, Norway —— Elliptic Labs (OSE: ELABS), a global AI software company and the world leader in AI Virtual Smart Sensors™ currently deployed in over 500 million devices, has signed an expansion contract for at least 10 confirmed models with an existing smartphone customer, with a guaranteed minimum license fee for each model. These models are scheduled for phased rollout over the upcoming 12-month period.

"Our AI Virtual Smart Sensor Platform™ is a key driver of innovation in the smartphone industry, and this latest expansion contract with a major smartphone customer is yet another proof point," stated Laila Danielsen, CEO of Elliptic Labs. "Elliptic Labs has established itself as a leader within the smartphone industry, having delivered powerful, reliable, and value-driven AI Virtual Smart Sensors to over 500 million devices worldwide. Our AI software platform empowers smartphone OEMs to design devices that are greener, smarter, and more user-friendly."

AI Virtual Proximity Sensor INNER BEAUTY

Elliptic Labs' Al Virtual Proximity Sensor detects when a user holds their phone up to their ear during a call, allowing the smartphone to turn off its display and disable its screen's touch functionality. This keeps the user's ear or cheek from triggering unwanted actions during the call, such as hanging up or dialing numbers. Turning off the screen also helps conserve battery life.

Proximity detection is a core capability that is used in all smartphones, but Elliptic Labs' Al Virtual Proximity Sensor is a unique, software-only solution that delivers robust proximity detection without the need for a dedicated hardware sensor. By replacing hardware sensors with software sensors, the Al Virtual Proximity Sensor reduces device cost and eliminates sourcing risk.

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About Elliptic Labs

Elliptic Labs' Al Virtual Smart Sensor Platform™ brings contextual intelligence to devices, enhancing user experiences. Our technology uses proprietary deep neural networks to create Al-powered Virtual Smart Sensors that improve personalization, privacy, and productivity.

Currently deployed in over 500 million devices, our platform works across all devices, operating systems, platforms, and applications. By utilizing system-level telemetry data to cloud-based Large Language Models (LLMs), the AI Virtual Smart Sensor Platform delivers the unrivaled capability to utilize output data from every available data source. This approach allows devices to better understand and respond to their environment, making technology more intuitive and user-friendly. At Elliptic Labs, we're not just adapting to the future of technology – we're actively shaping it. Our goal is to continue pushing the boundaries of contextual intelligence, creating more intuitive and powerful experiences for users worldwide.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South-Korea, Taiwan, and Japan. The company is listed on the Oslo Stock Exchange. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark

INNER BEAUTY is a registered trademark of Elliptic Labs.

Al Virtual Smart Sensor, Al Virtual Smart Sensor Platform, Al Virtual Proximity Sensor, Al Virtual Presence Sensor, Al Virtual Connection Sensor, Al Virtual Gesture Sensor, Al Virtual Heartbeat Sensor, and Al Virtual Breathing Sensor are trademarks of Elliptic Labs.

All other trademarks or service markets are the responsibility of their respective organizations.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-01-07 07:00 CET.

Image Attachments

Elliptic Labs Signs New Expansion Contract For More Smartphones

Attachments

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