

Upcoming exercise period for the Warrants

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA OR JAPAN, OR ANY OTHER JURISDICTION IN WHICH THE PUBLICATION, DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.

Oslo, 27 March 2026: Reference is made to the stock exchange announcement published by Lokotech Group AS (the "Company") on 2 June 2025, regarding, amongst other things, delivery and listing of 54,908,272 warrants (the "Warrants") to the subscribers in the rights issue where the Company raised gross proceeds of approx. NOK 139 million. The Warrants are listed and tradeable on Euronext Growth Oslo under the ticker code "LOKOS".

The exercise period for the Warrants will commence on 1 April 2026 at 09:00 (CEST) and end on 15 April 2026 at 16:30 (CEST). The last day of trading for the Warrants will be 9 April 2026. The Warrants will hence only be tradeable during part of the exercise period. Warrants which are not sold within 16:30 (CEST) on 9 April 2026 or exercised within 16:30 (CEST) on 15 April 2026 will lapse with no compensation to the holders.

Each Warrant gives the holder a right to subscribe for one new share in the Company at an exercise price per share equal to the greater of (a) a 35% discount to the volume-weighted average price (VWAP) of the Company's shares on Euronext Growth Oslo over the last three trading days (i.e., 27 March, 30 March and 31 March 2026) prior to the first date on which the holder can exercise the Warrants (i.e., 1 April 2026); and (b) NOK 0.5130. The exercise price will thus be finally determined, and communicated through a separate stock exchange notice published by the Company, after close of trading on Euronext Growth Oslo on 31 March 2026.

Further information on the exercise procedure for the Warrants will be communicated by the Company through a separate stock exchange notice prior to the start of the exercise period.

Holders of Warrants may either sell the Warrants or use them to subscribe for shares in the Company within the exercise period stated above.

For more information pertaining to the Warrants, please see the Prospectus, which is, subject to applicable local securities laws, available at websites of the Company: www.lokotechgroup.com/prospectus

Pareto Securities AS is acting as manager in connection with the exercise period for the Warrants (the "Manager"). Advokatfirmaet Arntzen AS is acting as legal counsel to the Company.

For more information, please contact:

CEO, Ola Stene-Johansen, email osj@lokotech.no

IMPORTANT NOTICE

These materials are not and do not form a part of any offer of securities for sale, or a solicitation of an offer to purchase, any securities of the Company in the United States or any other jurisdiction. Copies of these materials are not being made and may not be distributed or sent into any jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. Any sale in the United States of the securities mentioned herein will be made solely to "qualified institutional buyers" (QIBs) as defined in Rule 144A under the Securities Act, pursuant to an exemption from the registration requirements under the Securities Act, as well as to major U.S. institutional investors under SEC Rule 15a-6 to the United States Exchange Act of 1934, as amended.

This communication contains certain forward-looking statements concerning future events, including possible issuance of equity securities of the Company. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this communication are based upon various assumptions, many of which are based, in turn, upon further assumptions. The Company believes that these assumptions were reasonable when made. However, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors include the possibility that the Company will determine not to, or be unable to, issue any debt, hybrid or equity securities, and could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not make any guarantee that the assumptions underlying the forward-looking statements in this announcement are free from errors. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice.

Each of the Company, the Manager and their respective affiliates disclaims any obligation or undertaking to update, review or revise any statement contained in this communication whether as a result of new information, future developments or otherwise. Neither the Manager nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any liability arising from the use of this announcement or responsibility for the contents of this announcement or any matters referred to herein. This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company. Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly with the total figure given.

The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Specifically, neither this announcement nor the information contained herein is for publication, distribution or release, in whole or in part, directly or indirectly, in or into or from the United States (including its territories and possessions, any state of the United States and the District of Columbia), Australia, Canada, Hong Kong, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.