

Boozt

Press Release

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Boozt Aligns with the Science Based Targets initiative to Drive Climate Action

Malmö, Sweden: Boozt, the leading Nordic department store, today announced that the Science Based Targets initiative approved Boozt's near-term science-based emission reduction targets. This significant milestone sets a clear path for Boozt's climate action.

"This achievement marks an important step in Boozt's journey and a testament to our commitment to transparency and accountability in our sustainability efforts," said Hermann Haraldsson, co-founder & CEO of Boozt. *"By aligning our targets with the latest climate science, we are taking concrete action to reduce our environmental impact."*

Boozt's approved near-term science-based targets include:

- Boozt Group commits to reduce absolute scope 1 and 2 GHG emissions 55% by FY2032 from FY2022 base year.
- Boozt Group also commits to increase active annual sourcing of renewable electricity from 98.2% in FY2022 to 100% by FY2030.
- Boozt Group further commits that 88% of its suppliers by spend covering purchased goods and services, will have science-based targets by FY2028.

Boozt's journey to setting science-based targets began in 2022 with the recognition that climate action is critical to the company's long-term success. The company has since calculated its emissions according to the GHG Protocol and worked on setting science-based targets in 2023. As a third-party retailer tackling Scope 3 emissions from all indirect emissions that occur in the value chain is a challenge; Boozt will focus on providing its brand partners with the support needed to take action.

"Achieving approved science-based targets provides a clear roadmap for our future actions, aligned with Boozt Care-For strategy," said Gloria Tramontana, Head of Sustainability and ESG for the Boozt Group.

Boozt's commitment to sustainability

Our vision is to use our local Nordic position and our technology platforms to make sustainable choices easy for our customers and our partners. A way for us to accelerate our current initiatives even further is through our Care-For strategy. It focuses on how we can work to improve quality and transparency in the supply chain, including respect for human rights, fair labour conditions, as well as reducing the environmental impact from production and operations. Learn more about our sustainability efforts [here](#).

About SBTi

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis.

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