

Divio Technologies AB (publ) announces outcome of rights issue

The subscription period in Divio Technologies AB (publ) ("Divio" or the "Company") rights issue of units, in which the public was also given the opportunity to subscribe, ended on the 21st of December 2022. The rights issue was subscribed to a total of approx. 82.6 percent, including pre-subscription commitments, meaning that guarantee commitments were not activated. Divio will thereby receive approx. SEK 9.9 million before issue costs. The outcome will enable Divio to continue its expansion. Settlement notes are expected to be sent out today, the 23rd of December 2022.

Subscription, allotment and payment

The rights issue was subscribed to a total of approx. SEK 9.9 million, including pre-subscription commitments of approx. SEK 2 million, corresponding to approx. 82.6 percent. No guarantee commitments have thus been activated. The issue costs amount to approx. SEK 2.3 million (including a guarantee fee of approx. SEK 0.8 million). Through the rights issue, a total of 66,014,900 B-shares and 28,292,100 warrants of series TO 1, will be issued. A total of 3,214,499 units (corresponding to approx. SEK 6.8 million) were subscribed for with unit rights, including subscription commitments of approx. SEK 2 million. Allocation of units has been made in accordance with the allocation principles described in the memorandum published by the Company on 2 December 2022. Subscribers allocated units without pre-emptive rights will receive settlement notes, which are scheduled to be sent out on the 23rd of December 2022. Allocated units without pre-emptive rights shall be paid in accordance with the instructions on the settlement note.

Compensation for guarantee commitments

For the first part of the guarantee commitment, the underwriters will receive a guarantee fee of 12 percent in cash or 16 percent in the form of units at the fixed subscription price of SEK 2.10 per unit in the rights issue. For the second part of the guarantee commitment, the underwriters will receive a guarantee fee of 15 percent in cash or 20 percent in the form of units at the fixed subscription price in the rights issue. Any decision to issue new shares to the guarantors will be announced in a separate press release. Guarantors who wish to receive guarantee compensation in the form of shares shall notify Sedermera Corporate Finance AB as soon as possible after the present announcement of the outcome of the rights issue.

Number of shares and share capital

Once the initial issue has been registered with the Swedish Companies Registration Office, the number of B-shares in Divio will have increased by 66,014,900 B-shares, from 84,873,080 B-shares to 150,887,980 B-shares. The total number of shares in the Company will thereby amount to 151,637,980 shares (of which 750,000 A-shares). The Company's share capital will, upon registration, have increased by SEK 6,601,490.00 from SEK 8,562,308.00 to SEK 15,163,798.00. The dilution effect for the shareholders who did not participate in the rights issue will thus amount to approx. 41.7 percent of the votes and approx. 43.5 percent of the capital. In addition, there will be 28,292,100 outstanding warrants of series TO 1.

Trading with BTU

Trading in BTU (paid subscribed unit) will continue on Nasdaq First North Growth Market until the rights issue has been registered with the Swedish Companies Registration Office. This registration is expected to take place around the 11th of January 2023.

Warrants of series TO 1

One (1) TO 1 will entitle the holder to subscribe for one (1) new B-share in Divio, during the exercise period which runs from the 7th of June 2023 until the 21st of June 2023. The subscription price in the warrant exercise will amount to 70 percent of the average volume-weighted price of the B-share according to the official price statistics of Nasdaq First North Growth Market during a period of ten trading days ending two business days before the start of the exercise period and the price will be set within the range of SEK 0.15-0.28 per share. The Company will announce the subscription price the day before the first day of the exercise period. Divio can through the warrants receive up to SEK 7.9 million before transaction costs if all TO 1 are exercised at the highest subscription price.

"We are very pleased with the outcome of the issue. We achieved an 82.6 percent subscription despite the current turbulence in the financial markets. This demonstrates investor confidence that we are on the right track with our strategic initiatives, strengthening our focus on SME companies, while broadening our offering. The partnership with Amazon Web Services (AWS) and our focus on increasing market presence, in a growing market, is of great importance for Divio's continued development. We have an exciting time ahead of us," says Jon Levin, CEO of Divio Technologies AB.

Advisors

In connection with the Rights Issue, Divio has assigned Sedermera Corporate Finance AB as financial advisor, Markets & Corporate Law Nordic AB as legal advisor and Nordic Issuing AB as issuing agent.

For more information about the rights issue, please contact:

Sedermera Corporate Finance AB

Phone: +46 (0) 40 615 14 10

E-mail: cf@sedermera.se

www.sedermera.se

For further information about the Company, please contact:

Jon Levin, CEO Divio Technologies AB

Phone: +46 (0) 73 244 70 66

E-mail: jon.levin@divio.ch

Certified Adviser

FNCA Sweden AB

Phone: +46 (0) 8 528 00 399

E-mail: info@fnca.se

Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (jon.levin@divio.com) +46 732 44 70 66.

The company's Certified Adviser is FNCA Sweden AB: +46(0)8-528 00 399, info@fnca.se

About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

Attachments

[Divio Technologies AB \(publ\) announces outcome of rights issue](#)