

## Paxman announces that CMS has finalized the 2026 Medicare payment rates for mechanical scalp cooling under the Hospital Outpatient and Physician Fee Schedule.

Paxman announces, the US Centers for Medicare & Medicaid Services (CMS) issued Final Rules finalizing changes for Medicare payments under the Outpatient Prospective Payment System (OPPS) and Ambulatory Surgical Center Payment (ASC) and the Physician Fee Schedule for Calendar Year 2026.

The payment rates for three new Category I CPT Codes 97007, 97008, and 97009 for mechanical scalp cooling, effective January 1, 2026, are detailed below:

| Category I CPT codes for mechanical scalp cooling and brief description | APC  | OPPS<br>CY 2026<br>Rates | MPFS CY 2026<br>Rates                             | Example: MPFS rate for 6 treatments* |
|---|------|--------------------------|---|--------------------------------------|
| 97007 - Initial cap fitting and patient education                       | 1517 | \$1,516                  | \$1,883.43 per<br>patient, per<br>treatment cycle | \$1,883.43                           |
| 97008 - Pre-cooling period  | N/A  | N/A                      | \$55.80 per<br>treatment                          | \$334.80                             |
| 97009 - Post-infusion cooling, per each 30 minute period                | N/A  | N/A                      | \$32.31 per unit, per treatment                   | \$775.44                             |

<sup>\*</sup>Average number of treatments per patient is six. Average post infusion cooling time is up to 120 minutes.

The mechanical scalp cooling device must be a medical device as defined by the US Food and Drug Administration (FDA), with treatment ordered and performed by trained clinical staff under the supervision of a physician or other qualified health care professional in an office or facility setting. These codes are not applicable if the treatment is self-administered by the patient. Category III CPT Codes 0662T and 0663T will be deleted effective January 1, 2026.

Richard Paxman, CEO, stated, "Despite strong support and advocacy from many providers, the rates remain as originally proposed, with no revisions. While the lack of change from the proposed rule is disappointing, we remain committed to navigating the complex U. S. insurance reimbursement landscape. We will continue our intensive efforts, not only to educate providers but also to work closely with our expert partners to address the packaging of the codes under OPPS.



Our long-term goal is to expand patient access to scalp cooling, and therefore our focus remains to ensure providers receive fair reimbursement for providing this treatment.

We are confident that this will not slow or hinder our momentum, and it is important to recognise that each development represents a positive step in the right direction."

Learn more about Paxman's Scalp Cooling System: www.paxmanscalpcooling.com

## **Contacts**

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## **About Us**

The Paxman Scalp Cooling System has been developed by the Paxman family to reduce hair loss in breast cancer patients undergoing chemotherapy. The concept behind the system came when the mother of four, Sue Paxman, experienced first-hand the trauma of chemotherapy-induced hair loss. In 2025, PAXMAN AB acquired Dignitana, merging to form a stronger united company.

Today, PAXMAN's portfolio includes both the Paxman and DigniCap systems with several thousand installations in hospitals, clinics and treatment centres worldwide, reaffirming PAXMAN as the leading global supplier of Scalp Cooling technology.

PAXMAN AB (publ) has its headquarters in Karlshamn (Sweden). Subsidiaries of the PAXMAN Group are Paxman Coolers Limited (Huddersfield UK), Paxman Inc. (Houston, Texas US), Paxman Canada (Toronto, Ontario CA), Dignitana AB (Lund, Sweden), Dignitana Inc. (Dallas, TX US), and Dignitana S.r.I. (Milan, IT).

The PAXMAN share is listed on Nasdaq First North Growth Market.

 $\label{thm:equilibrium} {\sf FNCA}\ {\sf Sweden}\ {\sf AB}\ {\sf is}\ {\sf the}\ {\sf company's}\ {\sf Certified}\ {\sf Adviser}.$ 

## **Attachments**

Paxman announces that CMS has finalized the 2026 Medicare payment rates for mechanical scalp cooling under the Hospital Outpatient and Physician Fee Schedule.