Press Release 29 May 2024 23:04:00 CEST



Goodbye Kansas enters into a Heads of Agreement to divest Vobling

Goodbye Kansas Group has today entered into a Heads of Agreement regarding the divestment of the subsidiary Vobling AB. The Heads of Agreement has been entered into with a potential international buyer who wishes to remain unnamed. The Heads of Agreement does not constitute a binding purchase agreement but gives the counterparty the opportunity to complete an already initiated commercial and technical due diligence. The sale is expected to provide a liquidity injection to the Group. The divestment is an additional step towards the completion of Goodbye Kansas Group's strategy to focus on the core business of Goodbye Kansas Studios.

The parties have expressed their intention to enter a binding transfer agreement no later than 31 July 2024 on the terms of the Heads of Agreement. However, the Heads of Agreement does not imply that the parties have committed to completing the transaction. Vobling was founded in 2015 and has developed the VR Fire Trainer product, which offers a VR-based solution for firefighting training.

Goodbye Kansas Group AB (publ) is a leading supplier of technology-driven visual content. The core business is conducted in the subsidiary Goodbye Kansas Studios, which offers visual content for film, TV and computer games. The company creates award-winning visual experiences for various media and offers products that combine cutting-edge technology with world-class artistry. Goodbye Kansas Group is headquartered in Stockholm and its shares are listed on the Nasdaq First North Growth Market with Wildeco Ekonomisk Information as Certified Adviser.

www.goodbyekansasgroup.com

This information is inside information that Goodbye Kansas Group AB (publ) is obliged to make public under the EU Market Abuse Regulation 596/2014. The information was provided by the contact person set out above for publication at 2024-05-29 23:04 CEST.

Attachments

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