

NIMBUS GROUP

PRESS RELEASE

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Nimbus Group publishes prospectus regarding the fully guaranteed rights issue

The prospectus regarding the rights issue in Nimbus Group AB (publ) ("Nimbus Group" or the "Company") of SEK 356 million, which was resolved upon by the Board of Directors of Nimbus Group on 13 November 2024 with the subsequent approval of the Extraordinary General Meeting held on 29 November 2024, has today on 9 December 2024 been approved and registered by the Swedish Financial Supervisory Authority and made available on Nimbus Group's website <https://nimbusgroup.se/en/>, together with all other information related to the rights issue. The Swedish language version of the prospectus will also be made available on the Swedish Financial Supervisory Authority's website, www.fi.se, and on Carnegie's website, www.carnegie.se.

Application forms can be obtained from Nimbus Group (<https://nimbusgroup.se/en/>) or from Carnegie (www.carnegie.se), from the first day of the subscription period, on 10 December 2024.

Financial and legal advisors

In connection with the Rights Issue, the Company has engaged Carnegie Investment Bank AB (publ) as Sole Global Coordinator and Bookrunner, and Wigge & Partners Advokat KB as legal adviser.

Gothenburg 9 December 2024

Nimbus Group AB (publ)

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Important information

This press release does not constitute a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market and repealing Directive 2003/71/EC (together with related delegated and implementing regulations, the "Prospectus Regulation"). Any offering of the securities referred to in this press release will be made by means of a prospectus. Investors should not subscribe for or purchase any securities referred to in this press release except on the basis of the information contained in the prospectus to be published.

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This press release may contain certain forward-looking statements. Words such as "intended", "assessed", "expected", "may", "plan", "believe", "estimate", "could" and other expressions that are indications or predictions of future developments or trends, and that are not based on historical facts, constitute forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they depend on future events and circumstances. Forward-looking statements do not guarantee future results or developments and actual results may differ materially from those expressed or implied by the forward-looking statements in this press release.

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The information, opinions and forward-looking statements contained in this press release are valid only as of this date and are subject to change without notice. The Company undertakes no obligation to publicly update or revise any forward-looking information as a result of new information, future events or similar circumstances, other than as required by applicable law.

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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Attachments

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