

Precise enters distribution agreement with Elektroskandia for YOUNiQ

Precise has entered into a distribution agreement with the leading Swedish wholesaler of electrical equipment, Elektroskandia Sverige AB, for YOUNiQ – Precise product for biometric facility access. Through the agreement, Precise identification software with facial recognition technology for secure and convenient access will be included in Elektroskandias product offering.

“We are happy to partner with Elektroskandia which will constitute a major sale channel for YOUNiQ. Elektroskandia is the leading distributor of security equipment in Sweden with a large distribution network of installation firms and security companies – important target groups for the scale of YOUNiQ. I am convinced that we will see a boost of interest for our product and that we will be able to attract new customers keen for secure and convenient access to facilities where you are the key”, says Precise CEO Stefan K. Persson.

YOUNiQ integrates face recognition with access control systems to provide convenient and secure access to facilities. The technology behind the product is based on artificial intelligence that confirms the individual's identity through its unique facial features. Through the distribution agreement, Precise complete YOUNiQ package including the face recognition technology with liveness detection, cameras and proprietary software will be made available for all Elektroskandias customers to buy online and in stores.

“This new agreement with Precise Biometrics feels very exciting as we will now be able to offer YOUNiQ to our customers. Using biometrics to open doors will be a new alternative to existing solutions”, says Christer de Wahl, Sales & Marketing Manager Security at Elektroskandia.

About Elektroskandia

Elektroskandia – a part of the Sonepar Group. Sonepar is a family owned company with 145 companies in 48 countries, spread across five continents.

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two product areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

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